PREFACE TO THE SEVENTH EDITION.

The ever-increasing demand for this work has necessitated a New Edition. No changes have been made in the arrangement and the subject-matter of the text as appearing in the last edition, as these have met with general approval by the teachers and students alike.

In order to add to the usefulness of the work, however, any constructive suggestions from my readers would be most thankfully received. I shall also feel obliged if my attention is drawn to any discrepancies that might have inadvertently crept in.

My best thanks are due to Mr. Shiamuk J. Batliboi for his very valuable help in reading the proofs.

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9th July 1948.
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PREFACE TO THE FIRST EDITION.

As a lecturer on Auditing to large classes of Indian students for the last twenty-three years, I had always felt the need for a work on this subject written specially for them. The object of the present work is thus to provide Indian students with a manual outlining the general principles of Auditing and setting out the routine followed in professional practice, in a summarised form, so that a study of the same may help them in attaining the high standard of knowledge required for the examinations of the Government Accountancy Diploma Board, of the Indian Universities (for their Commerce Degrees) and of other Examining Bodies. While compressing the entire subject within 216 pages, great care has been taken to see that the book embodies information on every point likely to arise in examinations.

The subject of Company Audits under the Indian Companies Act has received special attention and has been dealt with at considerable length, and I have no doubt this will prove invaluable to Indian Students and Professional Auditors.

With a view to help the students in testing their knowledge while preparing for examinations, papers set at the examinations of the Government Accountancy Diploma Board from 1921 to 1929 have been given at the end of the work.

Although this work is intended primarily for students, it is hoped that, on a careful perusal, professional auditors will find in it many useful hints and practical suggestions.

As this is the first work of its kind ever attempted by an Indian, I shall welcome suggestions from readers with a view to enhance its usefulness, and shall deem it a favour to be informed of any inaccuracies that may have inadvertently crept in.

JAMSHED R. BATLIBOI

Bombay, 7th November, 1929.