INDEX.

Note 1.—The thick figures at the end of each line refer to the pages of this volume and the alphabets in italics preceding the thick figures refer to the cases having corresponding thick letters against them in those pages.

2.—S in Brevier Roman denotes the section.

A

Account, should be kept by trustee, S. 19, pp. 114—116. S. 19, explained, B, 114.

Principle of S. 19 applied to agents, executors and receivers, C, 114.


Settlement of, of trustee: Trustee not entitled to release, W, 181.

Right to inspect, and take copies of instrument of trust, etc., S. 57, pp. 253—25.

When does right to inspect, come into existence, T—V, 253, 254.

Inspection of directly or through solicitors, W, 254.

Trustee to keep himself ready with, X, Y, 254.

Right of legatee to inspect, etc., Z, A, B, 254.

Acquiescence—of beneficiary: a bar to relief. Direct, T, U, 284.

Indirect, a bar to relief, V, W, 284.

Definition of, X, 284.

Acquisition, by trustee of trust property wrongfully converted, S. 65, p. 292.

Act X of 1885.

S. 105—Religious or charitable purposes, p. 8.

Act X of 1897 (general clauses) Definition in, of the term “registered,” J, K, 17.

Administration, Decree in—Suit: effect of, on executor’s duties, S, 186.

Action: Execution of repairs by trustee after: P, 225.

Order for general—Action when given, X, Y, 223.


When—Action necessary, B, C, 226.

Administrator, payment of time-barred debts by, L—D, 215.

may allow time for payment of debt, E, 215.

Advancement, trustee’s power to make, G—J, 193—194.

Advantage, of breach gained by cestus que trust—His liability to trustee, P—R, 173.

Advocato-General, Degree in which, should interfere in administration of public charities, J, 10.

Alien, Whether can be beneficiary, E, F, 64.

Alienation, with or without intervention of trustee, F, 257.

Restriction against, J, 257.
INDEX.


Appeal, Order under S. 55, A, 246.

Order refusing to remove trustees, not appealable, N and O, 267.

Order dismissing application for removal of trustee, not appealable; I, 320.

Application, for directions by trustees: Questions of detail and difficulty, C 178.

by trustees under S. 34, costs of M, N, 179—by trustees under S. 34: general rule as to how costs are charged, M, 179.

Assignee, Right of beneficiary’s to sue trustee directly, G, H, 257.

Liable to equities arising from actual payments, A, 258.

Taking subject to all equities S—W, 258.

Bound by state of accounts at time of assignment, Y, 258.

Trustee indebted to trust—bound by debt, Z, 258.

Liabilities of, to equities subsequently attaching, D, 259.

Set-off as affecting, F, 259.

Assignment, in favour of creditors, U—W, 80, whether in such cases, resulting trust of surplus arises in favour of assignees, X, 80.

Perfect only after notice given to trustee or debtor, R, 101.

Effect of not giving notice, S, 101.

Assignability of equitable interest—General rule, D, 257.

By married woman under coverture, K, 257.

Assignor’s, assignee one of trustees—Effect, T, U, 260.

Attachment, of trust property by creditors—Circumstances under which creditors could claim right of indemnity, L, 171.

of property into which trust estate has been converted, I, J, 285.


Attorney, Payment to, to be recouped, D, 237.

Author of trust, defined, S. 3, p. 12.

B

Banker and agents, Moneys of constituents ordered to be invested, mixed with their own, before insolvency, Q, 295.

Bankrupt, Power of, to create trust, Q, 59.

Bankruptcy, Recent, necessary for removal of trustee, G, 309.

“Bare trust,” Right of purchase, I, 272.

Benamidder, obtaining a mortgage decree, T, 360.

Benami transaction, Property brought by father in son’s name, V, 332.

Purchase in name of stranger, W, 332.

Purchase in name of child or wife, X, 332.

English Law—Extension of principle, Y, 332.

Real purchaser—Payment—Parol evidence, A, 333.

Onus of proof in such cases, B, 333.

Trust in such cases, C, 333.

Beneficial interest, What is, S. 3, p. 12.

Right to transfer, S. 58, pp. 256—261.

Cost of married woman can be impounded, L, 300.
Beneficial Interest—(Concluded).

Where it does not appear that transferor intended to dispose of, S. 81, pp. 327—
331.

Scope of S. 81, O, 328.

General rule, P, 328.


Donor’s intention—Donee not to take beneficially, R, S, 8.

Disposal of, meaning of, T, 328.

Beneficiaries, Who are, Y, 77.

Interest of, Z, 78.

Improvident, not entitled to payment, A, 78.

Opinion of majority of, prevails, B, 78.

Cases where Court can consent for, D—I, 78.

Several—Trustee to be impartial, G, II, 196.

Beneficiary, See breach of trust.

defined, S. 3, p. 12.

Disclaimer by, S. 9, pp. 63—65.

Who may be, S. 9, pp. 63—65.

Who may be—English Law, A, 64.

Crown, whether can be, B, 64.

Corporation, whether can be, C, D, 64.

Alien, whether can be, E, F, 64.

Married woman, whether can be, G, 64.

Dogs, horses, etc., whether can be, II—J, 64.

Trustee not to set up title adverse to, S. 14, pp. 91—93.

Conveyance of trust property to, after trust determines, C, 124.

becoming su juris—whether trust for sale determines, D, 124.

No relief, to an infant or femce covert fraudulently inducing trustee to commit
breach, U—W, 138.

Concurrence of, will condone breach, X, Y, 138, 139.

Much more when beneficiary is himself trustee, Z, 139.

Legal capacity essential for valid concurrence, A, 139.

Consenting party must have means of knowing act to be breach, B, 139.

Court to enquire into fact and time of knowledge, C, 139.

Consideration to be kept in view in enquiry, D, 139.

Effect of undue influence or coercion, E, 139.

Acquiescing in breach, precluded from questioning it, F, G, 140.

Standing by without objecting will also preclude them, M, 140.

Acquiescence, meaning of, I—K, 140.

Direct and indirect, L, M, 140.

when will amount to admission, N, O, 140.

Scope of doctrine of, P, 140.

Acquiescence, mere delay to assert right, not, Q, 141.

Omission to make enquiries not, R, 141.
INDEX.

Beneficiary—(Continued).

Subsequent, will estop, W, 151.
in part breaches, X, 141.
when no bar to suit, Y, 151.
Length of time evidence of, Z, 141.
Burden of proving facts not constituting, A, 142.
Acquiescence, whether or not a question of fact, B, O, 142.
Release and confirmation may also deprive, of right to relief against breach D, 142.

But release of void transaction is of no effect, E, F, 142.
Effect of releasing principal, G, 142.
Waiver, meaning and effect of, H, 142.

• Delay,—when it will bar a suit, by, I—K, 142, 143.
Overpayment to, M, 172.
merely instigating breach, if liable, O, 173.

Committing breach also a trustee—Liability to indemnity, T and S, 173.
Partial beneficiary joining in breach—His liability, U, 173.
What should be proved to make—Liable, V, 174.

Liability of, for breach by him—His complicity, nature of, W, X, 174.

Breach by—Trustee's right to impound beneficial interest, extent of, Y, Z, 175.
Support of—by trustee, acts necessary for, X, Y, 192.
Right to rents and profits, S. 55, pp. 245, 246.

Interest of, P, 245.

Rights and liabilities of, Ss. 55—69, pp. 245—302.

—'s right to transfer of possession, S. 56 pp. 246—253.

—'s right to specific execution, S. 56, pp. 246—253, E,—H, 246.

Trustees and beneficiary, rights of, Z, 246.

Conversion of special trust into simple trust, J, 248.

One of several beneficiaries can, compel sale, K, 248.

One of several beneficiaries cannot prevent sale, L, M, 248.

Right of beneficiaries in respect of legacies, O, 148.

Agreement by, not to interfere with trust, effect of, R, 248.

Extent and nature of estate to be conveyed, T, W, 248.

—'s right to possession from trustee, B, C, 249.

Right of, to accurate information, Y, Z, 249.

Improvvident beneficiaries not disentitled to payment, K, 250.

To make out exclusive right to possession, N, 250.

Possession in case of several beneficiaries—Discretion of Court, O, 250.

Not estopped by taking portion of relief, V, 251.

Money given to, to sell out in land to be conveyed or land to be sold, and proceeds paid to A,—Election, W, 251.

Opinion of majority of beneficiaries prevails, D, 252.

Suit by two out of 11 beneficiaries—Maintainability, F, 252.

Right of, to inspect and take copies, Q, R, 252—Expense of copy not to be charged.
Beneficiary—(Continued).

on trust funds, S, 263, when does right to inspect come into existence, T—V, 263, 264.

—‘s right to inspect and take copies of Instruments of trust, accounts, etc., S, 57, pp. 253—266.

—‘s right to transfer beneficial interest, S, 58, pp. 256—261.

—‘s right to sue for execution of trust, S, 59, pp. 262, 263.

—‘s right to proper trustees, S, 60, pp. 264—267—Principle of Ss. 60 and 61, G, II, 264.

Trustee dying after acting—Right to new trustees, J, 265.
in remainder, right of, K, 265.


—‘s right to damages from trustee—Jurisdiction of Court, S, 268.

—‘s right to compel collection of outstanding, T, 268.

—‘s right to compel suit against trespassers, U, 268.

Suit against trespassers, Y, 268.

Securing contingent interest—Possibility on possibility, A, B, 269.

—‘s right to obtain injunction against trustee, C, 269.

Injunction when will be granted, D, 269.

Act—irremediable—Right to injunction, 269.

Damage not being irreparable, F, 269.

Injunction in favour of beneficiary partially interested, G, 269.

Injunction against insolvent trustee—Poverty or bad character of executor—

Effect, II—L, 269, 270.


Setting aside sale—Right of, to recover specific estate, S, 273.

Equitable relief to—Effect of laches, F, 275.

Setting aside sale—Liability of, to repay purchase-money, Z, 277.

Reconveyance to—Right of lessors and bona fide transactions protected, R, 278.

Confirmation by—Subsequent amendment, if allowed, T, U, 279.

Breach of Trust—Condomning by, estops, F, 280.

Following trust property—into the hands of third persons; into that into which
it has been converted, S, 63, pp. 280—289.

Following the estate into the hands of volunteer, G, II, 280.

Purchase of the estate with notice—Liability of purchaser, I—K, 280, 281.

Purchase of estate without notice, if valid, L, 281.

Payment of trust money into bank—Bank’s liability—Beneficiary’s right to follow
M—Q, 281.

Stolen property—Right to follow, P, 281.

Right to follow trust property—General rule, T, U, 282.

Right to follow trust property—Ground of rule, V, 282.

Right to follow trust property—Trustee in bankruptcy, W, 282.

Right to follow chattels, when lost—English Law, K, 286.

Following trust property, nature of evidence for, L, 286.
INDEX.

Beneficiary.—(Continued).

Right to follow after order to pay into Court, M, 286.
Illegal trust—Right to follow, if applicable, N, 286.
Purchase of property with trust funds—Election of, O, P, 288.
No evidence to follow trust fund—Presumption of purchase under trust, when raised, Q, 286.
Absence of resources with trustees to make purchase, R, 286.
Nature of right to follow land, S, 286.
Money, notes, etc.—Right to follow, when lost, X, Y, Z—A.
Trust money mixed with trustee's money—Right to follow, B, C, 287.
In hands of executor, H, 288.
In what case right to follow ceases, T, U, 287.
Invalid trust—Right to recover trust property—Limitation, W, 287.
Confusion of trust stock with trustee's own stock—Right of, to follow, N 289
Trustee of two funds—Breach of trust in one—Repairing at expense of another—Right of, to follow, O, 289.
Charitable trusts—Blending of trust funds by trustee—Right to follow, P, 289.
Following money lent for special purpose, Q, 289.
Breach of trust by trustee—Legal representative liable to the extent of assets, R, 289.
Right of beneficiary, as against legatee, S, 289.
Defaulting trustee cannot claim as against, R, 292.
If can take land itself, or has only lien, H, I, 294.
Trust funds intermixed and dealt with as common funds—Apportionment of profits, N, 295.
Seeking to enforce lien, omits on, V, 295.
Inability of, jointly in a breach of trust, S. 68, pp. 297—300.
One of several beneficiaries joining in a breach of trust, I, J, 298.
Rule adopted by Court in such cases, K, 298.
Any equitable interest of, impoundable, K, 298.
Legal estate of, not impoundable, O, 299.

in default under covenant in trust instrument, Q, R, 299.
Co-trustee being also a, S, T, 299.
Impounding of interest indebted to trust estate, U, 299.
Lien to impound Beneficiary's interest, priority of, V, 299.
Interest of, against whom to be applied, W—Z, A, B, 299, 300.
Right to impound Beneficiary's against, transferee—Beneficiary's concurrence in breach of trust, D, E, 300.
Concurrence in breach of trust essentials for, F, 300.

Acquiescence of, G, 300.
INDEX.

Beneficiary—(Concluded).

Rights and liabilities of beneficiary's transferee, S. 69, p. 301.

—-’s right to transfer, N, 301.

Equities of enforceable against his assignee, O, P, 301.

Debtor to trust-estate, R, S, 301.

Assignor not acquiring fiduciary position until after assignment, V, 301.

Set off affecting assignee from, W, 301.

—-’s power to remove and appoint trustee, to be exercised reasonably, F, 302.

Bequest, to idol, Z, 36.

Of which vocation is prevented by coercion, S. 83, pp. 338, 339.

For illegal purpose, S. 85, pp. 338, 339.


Breach of trust, what is, S. 3, p. 12.


Either active or passive, M, 129.

Active breach, N—P, 129.

Passive breach, Q, 129.

Example of passive breach, R, U, 130.

Trustee liable for, V, 130

Trustee liable, even if no consideration, W, 130.

Immaterial if trustee gain no benefit by breach, X, Y, 130.

Paying legatee before testator's debts is, U, 130.

Fraudulent inducement by trustee, J, 130.

Criminal of, C, 131.

Court will never pass an order construable as approving, however beneficial to trust, X, 133.

Pleadings—Wifful defaults, D, E, 133.

Court will not adjudicate on breach without having all parties before it—joinder of parties, F, N, 133, 134.

Third persons acting as trustee no less liable for breach, O, 135.

Professional man wilfully advising breach, R, 135.

Condition of liability for breach of professional man, S, 135

Breaches by trustee of charities, W, 135.

No relief, to infant or insane out fraudulently inducing trustee, to commit breach, U, W, 138.

Concurrence of beneficiaries will continue, X, Y, 138, 139.

Much more when beneficiary is himself trustee, Z, 139.

Legal capacity essential, for valid concurrence, J, 139.

Consenting party must have means of knowing act to be breach, B, 139.

Court to enquire into fact and time of knowledge of—Knowledge of beneficiary, C, 139.

Consideration to be kept in view of enquiry, D, 139.

Effect of undue influence and coercion, E, 139.

Beneficiaries acquiescing in breach, precluded from questioning it, F', G, 150.
INDEX.

Breach of trust—(Concluded).

Beneficiaries standing by without objecting will also preclude them, II, 140.

Acquiescence, meaning of, I, X, 140.

of two kinds, direct and indirect, L, M, 140.

Acquiescence, when will amount to admission, N, O, 140.

Scope of doctrine of, p. 140.

mere delay to assert right not, Q, 141.

Omission to make enquiries not, R, 141.

Accepting portion of claim before suit, no, S, 141.

Acquiescence, whether reversioner not asserting title before interest comes into possession acquires, T, V, 141.

Subsequent, will estop, W, 141.

-in past breaches, X, 142.

Length of time, evidence of, Z, 141.

Acquiescence, burden of proving facts constituting, A, 142.

Acquiescence, whether or not question of fact, B, 142.

Acquiescence, essentials of valid, L, X, 143, 144.

Honest, Interest awarded—Liability based on actual amount of loss, A, M, pp. 144, 145.

Honest, but compound interest awarded, Q, R, 146.

Dishonest, Compound interest, S, 146.

Further safeguards against, A, H, 147, 148.

Maxims established by Chancery Courts to maintain trust against trustee's wrongful acts, A, H, 147, 148.

Liability for, by predecessor or co-trustee, Q, 148.


One of several beneficiaries joining in a, I, J, 298.

Rule adopted in such cases, X, 299.

Estate legally vested in wrong doer also available, M, N, 299.

Femaes covertis, and infants cannot concur in, J, K, 300.

Burden of proof, as to intention of settlor, T, 107.

Sale by trustee directed to sell within specified time, S. 22, pp. 122—127.

Burden of proving that beneficiary's interest not prejudiced by delay, Z, 126.

C

Capricious trust, Validity, K, 85.

Cestus que trust, Whether can be, trustee, G, H, 67.

Case where no, exists to claim property, B—D, 92.

Arrangement between trustee and, E, 93.

Right of, to inspect accounts, R, 116.

Right of, to inspect documents—and to yet copies of documents, O—Q, 161, 162.

Right of to inspect and take copies of documents, when arises, R, 162.

Acknowledgment of settlement of all demands by—Reason, T, U, 180.

Contracting conditionally to sell, subsequent assent of trustee, Z, 197.

If party to receipt given by trustee, C—E, 198.

Contract for allowance with, J, 235.
INDEX.

Cestui que trust—(Concluded).

How Courts view such contract, J, 235.
How such contracts to be entered into, K, 236.
Fulfilment of such contracts, K, 236.

—'s estate in simple trust, Q, 245.
Right of, to possession of land, S, 245.
Rule giving, possession—Applicability, T, U, 246.

—'s estate ejected from possession—Liability of trustee, V, 246.
—'s possession—Chattels personal, W, 246.
—'s estate in special trusts, Y, 246.

—'s rights to hold property absolutely, R—U, 251.

Suit by, in his own name, W, 268.
Acquiescence of, in wrongful purchase by trustee—Effect, A, 274.
When, loses his right to recover, W, 274.
When could ask for re-sale, X, 274.

Concurrence in breach of trust by, D, E, 279, 280.

Confirmation of sale by, S, 279.

Appointment of relative of, as trustee if valid, E—A, 312.
Appointment of, or her husband as trustee if valid, Q, R, 321

Relative of, if proper persons to be appointed as trustee, S T, 321.

Charitable trust, Extended meaning of the term, O, 7.
Charitable endowments, What are, Q, R, 8.
Charity, Meaning in English Law, M, 7.

What are charitable objects—English Law, N, 7.


Chattels personal, Cestui que trust's possession, W, 246.

Class of persons, Time allowed to, G, II, 275.

Coercion, Bequest of which revocation is prevented by S. 83, pp. 338, 339.
includes fear, R, 339.

Imaginary fears. S, 339.

Commission agent, mixing his goods, with those of principal, U, 295.

Compounding creditors, Advantage secretly gained by one or several, S, 93, p, 351.

secret agreement by creditor, Y, 351.

Confidential relation, Transaction—Points to be considered, V, 346.

Confirmation, Requisites of, U—Z, A—C. P. 279.

Party to be vis Juris, V, 279.
Act of—to be a deliberate one, W, X, 279.
No "suppressio viri" or "suggested fals", Y, 279.
to be distinct and independent, A, 279.

No coercio or undue influence, B, 279.

To be joint act of whole body, G, 279.

Constructive notice, through solicitor, H, 281.

T. 2
Constructive trust, Power of Court to raise a, Y, 54.
Wrongful invasion or continuous possession of stranger will not make him a constructive trustee, W, 57.

Meaning of, V, W, 339.
Trustee's agent not a constructive trustee, X, 339.
Instance of, Y, 340.
Alleged agent of decree holder, purchase by, P, 345.
Onus probandi, W, 346.
Equity of redemption—purchase of, by one co-sharer, S, 350.
In cases not expressly provided for, S 91, 351, 352, Scope of S. 94, Z, 352

Constructive trustee, disabilities of, U, V, 237.

- Factor, agent etc., H, I, 342.
- Mortgages, J—M, 342
- Tenants in common, N, 342
- Trustee's agents, O, P, 343.
- Directors, Q, S, 343.
- promoters, T, 343.
- principal and agent, C, D, 344.
- Partner, K—J, 344.
- Guardian and ward—Medical or spiritual advisers, J, K, L, 344 345
- Husband and wife whether, M, 345.

Contract, who are competent to, Y, 57.
Capacity to enter into, by that law governed, Z, A, 57.
What is a sound mind, for contracting, N, 59.

Capacity of a Hindu female to enter into a contract without her husband consent, X, 60.
by trustee—solicitor with beneficiary, M, 236.
by trustee, for allowance, with Court, N, 236.
Effect of omission to, O, 236.
Property acquired with notice of existing, S, 91, pp. 350, 351.

Contract of sale, Possession—subsequent attachment by third party, U, 350.
Subsequent sale to one having knowledge thereof, V, 350.

Contribution, as between co-trustees, F, Z, p. 155, 156, 157.

- principle as to, F, G, 155.
- between co-trustees, H—J, 155.
- rule as to, extension of—, K, 155.
- exception to the general right of English Law, Q—W, 156.
- Between co-trustees when not allowed, X & Y, 156.
- Suit for parties to suit for, D, E, 157.
- Impounding fund in Court, suit for H, I, 157.
INDEX.

Conversion of perishable property, S, 16, pp. 102—108.

S. 16, explained W, X, 102;
application of rule in 16, X, Z, 102;
Reason of rule in S. 16, A, B, 103.
Limit of rule—English Law, C, 103.
Law as to, before passing Trust Act, D—K, 103, 104.
Scope of rule as to conversion in S. 16—Burden of proof, L, 104.
Exception to the rule as to conversion, M—Q, 104, 105.
Rule as to conversion not applicable to property given specifically, R—V, 105.
Indication in favour of allowing tenant for life to enjoy specifically, W, 105.
Examples of allowing tenant for life to enjoy specifically X—Z, J, 105.
Rule as to conversion applies to lease-holds, B, 106.
A gift of 'rents' of lease-holds may import an intention, Contrary to application of rule in S. 16, 106.
Rule as to conversion applies to unauthorised securities, D, E, 106.
Rule in S. 16 not applicable where contrary intention is expressed, F, 106.
Rule in S. 16 not applicable where implied negatived, G—K, 106.
Trust to pay the "dividends", L, M, 107.
Gift "of income", N, 107.
Partial, O, 107.
Application of the rule as to mortgagee, to Q—R, 107.
—, not to affect relative rights of beneficiaries, U, 107.
Direction not to convert property until expiration of certain period, V, 107.
of special trust into simple trust, J, 248.

Conveyance, right to call for, X, 246.
how effected—person other than European British subject L, 257.
how affected—European British subjects, M, 258.

Co-owner, making improvement, P, 349.

Corporate Power of, to create trusts—English Law E, 58.
Whether can be beneficiary, C, D, 64

Costs, Trustee liable to pay, for chancery J, 115.
if accounts are kept in confusion, K, 115.
if he denies assets and contrary is established, L, 115.
in Court's discretion, M, 115.
to be discharged out of trust estate, L, 250.
of repairs, D, 277.

Payment of costs for retiring trustee, W, X, 303.
Of trustee retiring on proper ground, II, 306.
of trustee's representatives refusing to act, I, 306.
Complication of trust, J, 306.
to be borne by trustee retiring capriciously, K, 306.
Appointment of new—trustee, S—V, 313.

Co-trustee, Non-liability for—'s default S, 26, pp 150—151, S, 26, explained, U, 105—
Reason for rule in S, 26, V—X, 151
INDEX.

Co-trustee—(Concluded).


Protection against acts of, Y, Z, A—C, pp. 151, 152

General liability of, 154 E to E, 155

contribution as between, 154.

liability of in cases of theft and fraud by co-trustee, E, 163.

cannot act singly S. 48, pp. 131—133;

Rule involved, X, 121.

Principal of S. 48, Y, 131.

Stocks in names of several co-trustees—Dividends and rents, J, 233.

not to sever in legal proceedings, L—N, 233

not to permit one of the cotrustees to sign cheques, Q, R, 233

Bonds payable bearer—not to allow same bonds to remain with one of the co-trustees, S, 233

may not land to one of the trustees themselves, S. 54 pp. 244, 245.

—'s account, sanction of, X, 249.

Crown, whether can be beneficiary, B, 64.

Custody, of deeds, D, 97.

of non-negotiable securities, F, G, 97.

of stocks—Case where less elaborate precautions held sufficient, H, 97.

general as to, A, 160.

Trustee's right to—of title-deeds, J, F, 160.

when tenant-for-life entitled to, H, I, 161.

Executor's right to—Leaseholds, M, 161.

Trustee in bankruptcy, Custody of, N, 161.

of vouchers—settlement of trust accounts, I—K, 198.

of the title deeds, C—F, 254.

trustee may sue for, of title deeds, C, H, 254.


of deeds—Mortgagees of life estate, V, 256

Cypres doctrine, Applicability of—Public and private trusts, J, K, 10

D


Debts, barred against trustee, barred also against beneficiary.

Within scope of trust created by deed, O, 79.

Where trust created by will, P, 79.

Settlor's, contracted for necessaries, Q, 79.

barred by limitation, R, S, 79.

Trustee for payment of, to pay immediately, T, 80.

Case where interest exceeds double of principal, Y, 80.

Presumption where property conveyed for, being converted into money, Z, 80.

Creditor's right to sue for administration of unclaimed funds, A, 80.
INDEX.

Debts—(Concluded).
   to be soon reduced to possession, M, 88.
   Procedure, where whole, cannot be recovered, N, 88.
   Presumption, as to, O, 88.
   Debtor's bond not sufficient security, T, 88.
   to be realised speedily, I—K, 97, 98.
   Releasing or compounding, L, 98.
   Transfer of, or charge, if affected by S, 63, P, 292.

Deeds, Tenant for life—long residence abroad—effect, S, T, 255.
   Probability of showing, to adverse claimants, U, 256.

Delay, as bar to relief—Considerations by Court, N, 275.
   Effect of—Express trust—O, 276.

Delay, by beneficiary Poverty, how it affects, P', 276.

Delegation, Whether trustee bound to transact business personally, O, 95.
   by trustee in discretionary trusts, in sales, leases, S—V, 228.
   by trustee, his responsibility, W—Y, 229.
   by trustee in moral necessity—instances, what amounts to moral necessity—
      Trustee may act through agents in moral necessity, D—I, (229—230).
   by trustee in sales, control over sale proceeds, J, 230.
   by trustee, distinguished from appointment of proxy, S, T, 231.
   by trustee: English Law, W, 231.

Deposit, in Government Savings Bank, S, 21, p. 122.
   of bearer securities, C, D, 163.

Discharge, of trustee—Misbehaviour of trustee, I, 303
   Bankrupt trustee, J, K, 304.
   of trustee, by beneficiaries, M—T, 304.
   beneficiaries, to be sues juris M—O, 304.
   concurrence of majority of beneficiaries insufficient for discharge of trustees, P, Q, 304.
   of trustee forcible removal, R, 304.
   beneficiary not in existence, S, 304.
   trustee obtaining sanction of all beneficiaries, sue juris—Effect, T, 304.
   of trustee, S, 71, pp. 302—305.
   No new trustee can be found—trustee's right to be discharged, B, C, 305.
   Of executor, when can be made, D, 306.
   Effect of, of executor, E, 305.
   Of trustee, by order of Court, D, 305.
   Duties becoming complicated, Y, 305.
   On application to Court, Z, A, 305.
   Petition to be discharged from trust, S, 72, pp. 305—307.
   Trustee desiring to retire from mere espree, L, 306.
   Trustee entitled to, not bound to nominate substitute, M, 307.

INDEX.

Disclaimer — of powers by one trustee — Effect, W, 184.

by trustee, L — Z, (219—223).

how made, L, 219.

by deed, form: English Law, M, 219.

by conveyance: by conduct, at the bar, by word of mouth, by writing, N — S, 219.

Renunciation: if probate, if amounts to, trust for real and personal estate and trust for sale of real estate, renunciation, T — W, 220.

Partial — if possible, X, Y, 220.

of office, effect of, on estate, Z, 220.

Effect of, on the instrument, I, 220.

should be without delay, D — I, 221.

by executor, effect of, on powers of sale — Discretionary power, K — P, 221.

By trustee, effect of, on real estate and on sale by Administrator, G, H, 221.

of power, effect of, L — K, 221.

By married woman (trustee), L, 222.

Of protectorship, M, 222.

Form of — Chattel, N, 222.

by trustee, his subsequent action as agent in trust, O, 222.

at bar: costs, P, 222.

costs of advice as to, Q, 222.

to be within reasonable time, R, S, 222.

how operates on title of remaining trustee, U, 222.

Effect of — by trustee, V — Y, 223.

Effect of, on power, Z, 223.

by trustee, Effect of, U, 308.

Of trusts amounts to retirement — Appointment of new trustee justifiable, V, W, 308.

Discretionary trusts, Examples of, Q, R, 15.

Disqualified proprietor, in Oudh, position of, P, 59.

E

Endowment, Contrary to public policy, J, 36.

Equitable interests, some of, P, Q, 250.

Testamentary disposition, L, 261.

Equitable relief, Presumption against a class of person, N, O, 284.

Bar to, from public or private inconvenience, P, Q, 284.

Bar to, from laches of beneficiary, R, S, 284.

Equity never wants a trustee. The maxim, M, 262.

Execution of trust, Suit for, V, 262.

Right to sue for, S, 59, pp 262, 263.

Executor, — whether entitled to benefit of S. 34 of the Act, J, 176.

cannot refer to Court under S. 34 of the Act, His remedy, R, 177.

if entitled to be discharged under S. 35 B, 181.
INDEX.

Executor—(Concluded).

if empowered to grant leases, M, 198.
—'s power to convey, F, 203.
—'s power to vary investments, II—N, 203—204.
—'s discretionary power to vary investments, II, I, 203.
—'s discretion to vary interference by Court, J, 203.
—'s powers to vary, scope of, K, 203.
Receipt of—, when sufficient G, 207.
with no power to give receipts, duty of purchasers, II, I, 207.
receipts by—Duty of vendee, F, 209.
transactions by—Fraud, effect of, F, 209.
Sale by for payment of his own debt, II, 209.
payment to—who misapplies effect of, I, 209.
payment to—after long interval from testator's death, J, K, 209.
—'s power to allow time for payment of debts due to estate, F, 215.
power of—to compromise co-executor's claim, G, 215.
can pay time-barred debts, Z, 215.
power to—to compound, nature of, II, 217.
renunciation by—Effect of, T, 222.
's duties after administration suit No, (224, 225).
payment of debts by—D—F', 226.
following testators directions if liable, C, 229.
may appoint accountant, C, 237.
Non-action by—Legacy given to him by testator, E, 238.
Discharge of, by Court—Vesting of property in, D—F', 322.

Executor de son vivant, Whether can be trustee, K—M, 68
Liability of, under H. Law, N, 68.
How power to pay own debt out of assets, O, 68.
Consent of heir to payment to himself by, P, 68.
Suit by creditor where there is, Q, 68.

Executors—testators' creditors—Their respective rights, Z, 170.
Extent of right of, A, 170.
Lien of—for costs, H, 185.
right to indemnity: right to pay time-barred debts right to pay subscriptions promised by testator, I—N, 185, 186.
Discretion of—O, P, 186.
Appropriation of legacy by—Effect, R—Q, 186.

Express trustee, Disabilities of, T, 237.
Express trusts, Either executory or executory, F, 14.
Extinction of the, of trusts, Ch, VIII, Sc, 77—79, pp. 323—327.
**INDEX.**

Female, Appointment of, as trustee, if valid, Y, 321.

Fiduciary, proper terms for expressing, purpose, A, B, 48.


Advantage gained by—Constructive trust, G, 341.


Forfeiture of property, law as to, in British India, O, 188.

Forgery, Liability of trustee for being misled by, F, G, 131.

Fraud, Examples of, I—N, pp. 42, 43.

... in heir, I, 42.
... in devisees, J, 43.
... in legatees, K, L, 43.
... in one or two joint legatees, M, 43.
... trust for payment of debts, N, 43.
... Limitation as to doctrine of, O, 43.


Or misbehaviour of trustee—A sufficient cause for interference, Y, 234.

Property obtained by, Z, 340.

must be proved, A, 340.

Funds, payment of trust—Discretionary powers of trustee, H, 188.

**G**

Gift, No persons unborn at testator’s death, I, J, K, pp. 34, 35.

... to children of unborn persons, K, 35.
... to a class, F—G, 39, 40.
... Rules as to, under Hindu Law, II—K, 40.

... to idols, II—S, 40.
... to an idol not in existence, I, 40.
... for daily worship of Thakoor, Q—S, 40.

Locus standi of third parties to contest not in writing A, 41.

Death-bed—Validity of—Verbal, E, 42.

Merely intended, Z, 54.

Duty of persons taking charge of gifts to religious or charitable institutions 55.

Intervention of trustee cannot legalize what cannot be done by direct, R, 56.

... to a solicitor by client, U—Z, A, B, 344.

Government, meaning of, P, 188.

Governor-General-in-Council, Legislative power of, S, 4.

Gratuitous trustee, Rule of conduct for, X, Y, 86.

Gross Injuries, Effect of, H, I, 300.

Guardian,—‘s power to vary investments, L, 204.
INDEX.

H

Hear purchasing incumbrance, position of, S, 239.
Hindu endowments, Meaning, P, 7.
Hindu Law (General), Estates unknown to, Y, 36.
Rules as to gift under, H—K, 40.
Effect of S. 5 on, X, 41.
Voluntary declaration of trust, S, 56.
Executrix de son tort, liability of, under, N, 68.
Kurta—managing member—liability to account, H, 256.
—(Joint family), Manager of, not a trustee, B—E, 5, 6.
Position of manager with regard to minor members, P, 6.
—(Widow), Title of, to husband’s property, not in nature of trust, H, I, 6.
Hospital, if charitable institution, Y, 9.

I

Idol, Bequest to, Z, 36.
Gift to an, not in existence, L, 40.
when begins to exist, M—P, 40.
Gift for daily worship of Thakoor, Q—S, 40.
Gift to—Necessity for trust, L—N, 55.
Family property—Trust in favour of—Partition, P, 56.
property dedicated to—Rights of heir’s, S, 252.

Impounding, See beneficiary.
Indemnity, practice as to introducing clause of, in trust deeds, S, 159.
Effect of clause of, T—V, 159.
clause for—, and reimbursement of trustees deemed to be in trust instruments.
W, 159.
clause of—Employment of agent—Oras Probands, X, Y, 159.

Indian Succession Act, Married-woman, subject to, position of M, 300.
Infant, Appointment of, as trustee, if valid, X, 321.
Inspection, Right of beneficiary to inspect and take copies, Q, R, 252.
when does right to inspect come into existence, T—V, 254.
directly or through solicitors, W, 254.
Right to inspect and take copies of instruments of trust, accounts, etc., S, 57, pp.
253—256.

Instrument of trust, what is called, S, 3, P, 12.
Insurance for life, T, U, 38.
Liability of trustee with reference to, K—M, 131.
Interest, rate of, Y, Z, .1, 108.
See BREACH OF TRUST and TRUSTEE, pp. 144—148.
Grounds on which compound, charged, T—V, p. 147.
T, 3.
Interest—(Concluded).

Cases where compound, will be charged, W, X, 147.

General rule in respect of, A, B, 277.

Exterminating circumstances, how affect—Rate of, C, 277.

Investment, of trust, money, S. 20, pp. 116—122.

Scope of S. 20—Section 20 imperative, Y, W, 117.

Law before passing of Trust Act, X, Z, 117, 118; rule in S. 20 applied to guardian of minors, A, B, 118.

Necessity for, D, 118.

Trustee not to invest in personal security, E, F, 118.

Even if larger interest if obtainable, G, 118.

Even if there be joint security of several obligors, H, 118.

Even to one to whom testator himself lent on personal security, I, 119.

Court will not interfere with trustee's discretion as to one of several authorised modes of, T, U, 120.

Subject of security mainly used for purposes of trade, O, 122.


of trust funds, O, P, 233.

of trust moneys on personal security, I, J, 244.

Power to lend on personal security under instrument, K, 245.

Power to lend on personal security—Lending to one of co-trustees, if allowed, L, M, 245.

Lending of trust moneys on mortgage to one of trustees if allowed, N, O, 245.

J


Judicial trustee, Appointment of, F, 263

K

King, Power of, to create trusts, C, D, 58.

L

Laches, When bar to equitable relief, I, J, 275.


Lease, by trustee: period of lease, N, O, 194.

by trustee: reservation of rent, O, 194.

trustee's power to grant certain—, P—S, 189.

by trustee: simple interest, T, 189.

by trustees for sale, U, 189.

Legacy, making good loss, E, 259.

Legatee, not entitled to copy of accounts at expense of estate, G, 115.

Right of, Z, A, B, 284.

Right of, or next-of-kin to sue, X, 268.
INDEX.

Legislature, Evasion, H, 353.
Lien, See vendor and vendee.

of trustee entitled to priority, N, 169.
does not extend to trustee's agent O, P, 169.
in case of precautory trust, Q, 169.

Limitation, See LIMITATION ACT.
over on bankruptcy of settlor himself, M—P, 38.
over on alienation, Q, 38.
Reason why, is no bar to suit against express trustee S, 138.
Constructive trust will be barred, T, 138.
Adverse possession—cause of action—'trustee, and cestui que trust, A, B, 252.
Whether bar to equitable relief—Direct trust, X, Y, 282.
Deb't—Subject-matter of trust, Z, A, 282.
Fraud—Equitable relief—B, C, 282, 283.
fraud, nature of such, O, 283.
fraud, not to be subsequent to the accrual of cause of action, M, 283.
Equitable relief—Bar from presumption, F, 283.
Time, within which the presumption is raised, G—I, 283.
Ground of such presumption—Quitting possession, J, K, 283.
Invalid trust—Right to recover trust property, W, 287.

Limitation Act, Trustee as defined in, F, G, 17.
S, 10, scope of, F—R, 136—137.
suits falling under, F—I, 136.
suit not falling under, J—R, 137, 138.

Lis pendens, effect of, on new appointment, M—N, 312, 313.

Lunates, Power of, to create trusts, F—J, 59.
Power of, at lucid intervals, L—L, 58.
Marriage settlements of M, 59.


Maintenance, power of trustee to allow—out of capital, F, 193.
Trustee's power to apply property of minors for, R—V, 205.
Provision for—Trustee's opinion, R, 205.
Direction to give—Court's control, S, 205.
Whether trustee can give, T—V, 205.

Malabar tarwad, Karnavan of position of, G, 6.

Management, of trust—Decision of majority binding on trustees, D, 187.

Marriage, Interests and powers not acquired nor lost by, X, 60.

Mense profits, Trustee committing breach—Remedy of beneficiary—Account of, when

Account of—Express trust, A, 285.
Following trust property into the hands of volunteer claiming under a trustee B, 288.
INDEX.

Mesne profits—(Concluded).
   General rule—English Law, C—F, 288.
   Assignee of trustee, liability of, G, H, 288.
Ministerial trust, Example of, P, 15.
Minor, Act of majority of persons domiciled in British India, A, 60.
   Age of majority, how computed, B, 60.
   Settlement of—‘a property in contemplation of marriage—Indian Law, C, 61.
   Persons capable of making wills, D, 61.
   Infant’s will—English Law, E, 61.
   beneficiaries, interference of Court on behalf of J, and M, 65.
Mortgage Equitable—Investment by trustee—English Law, K, L, 121.
   Trustee not advised to advance on second, J, 121.
   Loan on, of an undivided share of a reversion, I, 121.
   Loan on, existing, H, 121.
   Trustees not to lend on, to one of themselves, G, 121.
   Loan on sub-mortgage—English Law, M, 122.
   Loan on, of buildings, N, 122.
   of land pledged to Government under Act XXVI of 1871, S, 21, p. 122.
   with knowledge of facts revealing existence of equitable right, X, 351.
Mortgages, of all beneficial interest, Y, Z, 251.
   in possession, O, 349
Mortmain Act, Case under English, where action against trustees was barred, F, 93.

N

Negligence, Trustee liable only for gross, G, 87.
New trustee, Duty of Court in appointing, O—Q, 265.
   Costs of appointment of a, prior to Trustee Act, 1893, L, 304.
   Appointment of, on death etc., S, 73, pp. 307—
   Appointment of—Absence of trustee from United Kingdom—English Law, Z, A—C, 309.
   Absence of trustee for more than 12 months, Z, 309.
Concurrence of such trustee if necessary for new appointment, A, 309.
   Willingness and competency of trustee out of United Kingdom—Onus, B, 309.
   Temporary absence of trustee—if sufficient for appointing, G, 309.
   Trustee residing abroad, D—F, 309.
   Incapacity a ground for appointing, J—L, 310.
Lunacy of person with power to appoint trustee—Duty of Court, M, 310.
   to be within jurisdiction, B, 311.
   Appointment of—Whether actual conveyance of trust estate necessary to perfect title, U—X, 311.
   Old law—divergence of views, U—X, 312.
Present English Law—conveyance necessary, 311.
Stamp on appointment of—English Law, Y, 311.
New trustee—(Continued).

Proper appointment of—refusal of old trustee to transfer trust estate—liability of latter, Z, 311.

Two trustees under a settlement—Retirement of both—Appointment of one instead if valid, A, 311.

Infructuous appointment of,—Effect, L, 312.

Appointment of—Costs, S—V, 313.

Appointment of—Their powers, W, 313.

Appointment of—Inquiries to be made by him, X, V, 313

Executor, not obtaining probate, alienation by—Title of alienee—Appointment of—Whether alienees can vote at election, H, 314.


Appointment under invalid power—Rectification of powers, H, 314

Missing of part of trust—estate—how appointed, J, 314

By whom to be appointed, J, 315.

Power of nomination to legal representative, K, L, 315.

- Refusal by representatives of deceased trustee to appoint—Application to Court for appointment, costs of, M, 315.

Both trustees wishing to retire—Appointment of, S, T, 315.

Appointment of—Concurrence of retiring trustee not necessary for appointment, U, 316.

Appointment of, by Court—Increase or decrease of original number, left to Courts' discretion, B—F, 316, 317.

Appointment of—Power of former trustee when cases, N—T, 317, 318.

Appointment of, S. 74, pp. 318—321.


Principle of appointing new trustee,—General jurisdiction of Court, U, V, 319.

When Court would interfere to appoint, W, 319.

Cases in which the Court would appoint, Y—Z, 319, 320.


High Court to be moved by petition for appointing J, 320.

Application for appointment of, costs of, K, 320.

Direction of, settlor to be adhered to, L, M, 320.

Appointment of, to benefit all beneficiaries, N, 320.

Appointment of, to further the execution of trust, O, 320.

Proper person for appointment of—General rule, P, 320

Appointment of, out of jurisdiction, when valid, U, 321.

Appointment of, in appellate Court—Competency of trustee—Evidence subsequent to original hearing, if allowable in respect of, W, 321.

Vesting trust property in, S. 75, pp. 321—323.

Exercise of powers by, G, 322.

No trustees under will—Court's jurisdiction to appoint, H, 322.

Duty of, with regard to ascertaining prior incumbance, I, J, 322.
INDEX.

Few trustee—(Concluded).

Vesting of trust property in—Source of this provision, Z, 322.
Court to make vesting order—English Law, A—C, 322.
Powders of, S. 75, pp. 322, 323.

Notice, Principle of, N, 18.

defined, S. 3, pp. 12, 18—32.
Definition of, O, P, 18.
Question of fact, Q, 18.
must be in the same transaction, S, 18.
Distinct from knowledge, T, 18.
Inaccuracies in—Effect of, U, 18.
Recitals in deed, V, 18.
Time of notice, A, B, 19.

Service and proof of, C, D, 19.

Secondary evidence of contents when given, E, F, 19.
Casual conversations not, W, 19.

Suspicious circumstances or general report, whether, X, 19.
By whom to be given, Y, 19.

How to be given, Z, 19.
to agent—effect on principal, pp. 30—32.
Agent, definition of, X, 30.

Notice to agent is notice to principal—Reasons, Y, 30.
Essentials to affect the principal, A, B, 31, 32.
Purchase—Constructive notice through solicitor, N, 32.

Attorney and client—Fraud of attorney, O, 32.
to trustee, J—O, 259, 260.
given to one of several co-trustees, P, Q, 260.
given simultaneously, X, 260.
to all trustees—All die—Latter incumbrances by, to now trustee, Y, W, 260.
Solicitor's position as creditor under insolvency, no, of such insolvency, I, 281.
Property acquired with, of existing contract, S. 91, pp. 350, 351.
Actual and constructive, Y, 290.

After part-payment, effect of, Z, A, B, 290

—(Actual Notice), Actual Notice, pp. 18—20.

Essentials of, R, 18.

—(Constructive notice), Constructive notice, pp. 20—30.

Three cases of, H, 20.

English and Indian Law, I, 20.


Principle of, L—O, 20, 21.*

Limits of, p. 21.

When applicable generally, Q, R, 21.

Doctrine of, applicable to Government, S, 21.
INDEX.

Notice.—(Concluded).

Doctrine of, when not applicable.—Commercial transaction and negotiable instruments, T, U, 22.

Exception to rule as to commercial transaction, V, W, 22.

Wilful avoidance of inquiry, Y, 22—24.

Wilful, meaning of, X, Y, 22.

Cases in which wilful abstention proved or presumed, Z, A, K, 22 23.

But honest desire to arrive at truth not a wilful abstention, L—O, 23.

Gross neglect, P—V, 24.

Negligence, meaning of, P, Q, 24.


Generally it excludes fraud, T, 24.

Case of gross neglect in sales, U, 24.

Transfer by trustee.—Gross neglect of trustee, V, 24.

Registration as notice W—Z, A—F, 25.

English and India Law, W, X, 25.

Registration is notice in Bombay and Allahabad.—Reasons, Y, Z, J, 25.

Contra, in Madras, Calcutta and Central Provinces.—Reasons, B—D, 25.

Fraudulent Registration, no notice, E, 25.

Registration is notice only of registered documents, F, 25.

Possession as notice, G, U, 26, 27.

Reason of the rule, J—I, 26.

But it must be actual, G—L, 26.

Possession as notice.—Recognised by Registration Act, M, N, 26.

Previous possession.—No notice, O, 26.

Registration more favoured than possession P, Q, 27.

Possession no conclusive evidence of notice.—Calcutta view, R, 27.

Las pendentes.—English and Indian Law, V, Y, 27, 28.

Notice of deed, notice of its contents.—Examples.—Above rule applicable to parties only, Z, A—D, 28.

Notice of fact is notice of its reason.—Examples, E—J, 28, 29.

Notice by condition of premises.—Examples, K—M, 29.

Cases which have been held to be no notice, N—Q, 29.

Presumption in respect of notice, nature of, R, 29.

Notice to one of several trustees.—Effect.—Reason, S, T, 30.

Fraud in decree.—Effect on purchaser, U, V, 30.

Misrepresentation by minor as to age.—Effect, W, 30.

Nuncupative will, of Hindu, Y, Z, 41.

"Obligation" in S. 2.—Definition, W, 16.

Obligor's duty, liability and disability, S. 95, pp. 352, 353.—Scope of S. 95, F, 383.

Onus probandi, in cases of confidential relation, C—F, 347, 348.
INDEX.

Opinion, given by Court under S. 34 of the Act, appeal if lies from—English Law S—U, 177.

given by Court. Lord St. Leonards Act V, 177.
Court when not bound to give—under S. 31, Y, 178.
When Court would interfere to give. Z, 178.

P

Paid trustee, some rule for, Z, A, 87.

Parol evidence, Admissibility—Rejecting, K, 331

instance where such, was admitted, L, M, 331.

Parties, Jounder of, in suit between third parties and persons beneficially interested, P, 85.

Court will not adjudicate on breach without hearing all, before it—Jounder of, P—N, 133, 134.

Partners and executors, liability of, Q—U, 345, 346.

Partnership, Partner when liable for wrongful employment, X, Y, 296.

Right of beneficiary to follow trust-moneys into the hands of a firm, Z, J—D, 296, 297.

Decceded partner's funds used in trade by surviving partner as his executors, E, 297.

Trustee trading with deceased partner's money, P, 297.

Wrongful employment by partner-trustee of trust property for, purposes, S. 67, pp. 296, 297.


Determined—Partner retaining assets instead of winding up—Effect, G, 297.

Partner-trustee, Wrongful employment by Partner-trustee of trust property for partnership purposes—S. 67, pp. 296, 297.


Payment of rent—Possession, S. 27

Possession of partners and tenants-in-common, T, U, 27.


Application of rule in S 16, X, Y, 102.

Reason of rule in S. 16, J, B, 103.

Limit of rule—English Law, C, 103.

Proprerity, Object of rule against, B', 34.

According to Hindu Law, G, H, 34.

Person, Definition of, Z, 64.

Personal security, Investment of trust moneys on, I, J, 244.

Power to lend on, under the instrument, K, 245.

Power to lend on—Leading to one of co-trustees, if allowed, L, M, 245.

Petition,—by trustee to Court for opinion in respect of management of trust property, L—U, 176, 177.

by trustee soliciting Court's opinion, how made. M, 176.
by trustee for Court's opinion, procedure in cases of doubts, N, 176.
by trustee for Court's opinion, caution by Court in according sanction O, 176.
INDEX.

Petition.—(Concluded).

by trustee under S. 34, his right to costs of, N, 179.
to be discharged from office of trust, S. 72, pp. 305—307.

Possession, persons in lawful, Q, R, 350.

Powers, given to trustees joint in nature, S, 184.

how to be exercised, conferred on trustee when passes with estate, T—V, 184.
Assignment by trustee, Effect of, on powers, X, Y, 184.
Survivorship of, Z, A, 184.
Exercise of by trustee, if trustee bound to give reasons for, B, 184.
Exercise of special—after decree, 185.

absolute, discretionary—of trustee. Court's power in respect of, I, 188.
in the nature of trusts, distinguished from discretionary powers, K—M, 188, 189

Preamble, to Trust Act, Sue p. 1

Precatory trusts, what are, M, 50.

Tendency of early cases as to, N, 50.

Tendency of modern cases as to, O, 50.

Creation of, P, Q, 50.

Presumption, ignorance, mistake, distress—Effect of equitable relief, L, M, 283.

Presumption for advancement, Law in Bombay, D, 333.

of child—Examples, Z, 333.

"Principal Civil Court of original civil jurisdiction," What is a—Z, 60.

Prize of war, Law as to, P, Q, 11.

Proper, in 'proper ' in S. 60, meaning of, G, 267.

Proper trustee, Beneficiary's right to, S. 60, pp 264, 267. Principle of Ss. 60 and 61,


Public trusts, See A, 234.

Public and private trusts, Difference as to use of the fund, D, 9.

Difference in condoning mal-administration by trustees, E, 9.

Distinction between Z, A, 9.

Attorney-General when necessary party, K—H, 10.

Applicability of Cynnes doctrine, J, K, 10.

Defects in conveyancing, L, 10.

Points of similarity, N, O, 11.

Difference as to duration—English Law, I, J, 14.

Purchase, of trust property by third person—General rule, T, 290.

Absence of notice at time of—Discovery of trust at time of conveyance, effect of,

U, V, 290.

Of shares in companies, W, 290.

Complete conveyance to vendee necessary, C, 290.

Vendee without notice, from vendee with notice, D—F', 291.

Vendee with notice from vendee without notice, G—J, 291.

Bona fide vendee from trustee—Subsequent, by trustee, effect of, K, 291.

T, 4
INDEX.

Purchase—(Concluded).

Choses in action, of, from trustee.—Effect, L, M, 291.
Vendee taking better title than vendor, when, O, 292.
By person contracting to buy property to be held on trust, S. 93, p. 311.

Purchaser, Precautions which, of an equitable interest should never dispense with, Q, R, 288.

Benamìdhar—Beneficial owner—'s liability, I, 269.
Volunteers and, with notice, G, 323.

Q

Qualified owner, Advantage gained by, S 90, pp. 348—350.
Questions, of detail, difficulty, etc. Courts opinion under, S. 34 A—G, 178, 179.
     of detail: if Court can direct trustees on, A, B, 178
     of difficulty and importance: Trustees to adopt what procedure, D, 178.
     of difficulty and importance: suits of trustees, Court's jurisdiction over, E—G, 178 and 179.

Qui prior est tempore potior est jure, General, rule, K, 261.

R

Reasonable time, Setting aside sale without.—What D—E, 274, 275
     for setting aside sale—Circumstances to be considered, M, 275.
Receiver, Trustee may move to appoint, for repairs, U, 85.
     Appointment of, by Court, M, 270.
     " Recently " in S. 53, scope of the term A, 243
    Registered, Meaning of S, 3, p. 12, 17.
    Registration Act, 1877, S. 50—Duly registered.—meaning of, L, 17.
    Re-emboursemement, when trustee is entitled to, J—L, 164
Religious or charitable purposes, S. 105, Act X of 1865, P, 8.
     Right of beneficiary to, S. 55, pp. 245, 246, R, 245.
Resumption, by trustee, I—L, 227.
     by executor, K, L, 227.
     by trustee—consent of beneficiaries, M, 227.
Repairs, trustees soliciting sanction for—Direction by Court, P, 177.
     by trustee—Sanction of Court given under what circumstances, Q, 177.
     Costs of, D, 277. Costs of and improvement,—Equities on setting aside sale—
     How affected by fraud, E—H, 278.
Repeal of enactments, S. 2 and note, 11.
Restraint against alienations, invalid, I, J, 37
     on anticipation, K, L, 37.
     see H—M, 252, 253.
Resulting Trusts, no, in case of charities, M, 10.
Decleration of trusts, invalid, M, N, 335
     Bequest with instructions—Instruction not carried out—Fraud O, P, 338.
INDEX,

Retirement, of trustee—Difficulties justifying retirement to arise in connection with administration of trust, G, 302.

justified, H, 303.

Revocation, of trust, S. 78, pp. 324—327.

Means of, adopted when effectual, V, 325.

Destruction of will, when amounts to, W, 325.

of trusts not to defeat what trustees have duly done, S. 79, P, 326.

of trusts, not to have retrospective effect, M, 327.

Right to sue, trustee for breach, inalienable, I, 287.

S

Sale, of reversionary or future interests, W, 108.

by trustee directed to sell within specified time—Burden of proof—S. 22, pp. 122—127.

Court will never sanction, in breach of trust, A, 124.

held to be improper, cases where, E—H, 124.

Transfer—time—limit for, varies with nature of property, J, 124.

twelve months the usual time, K—M, 125.

valid reasons to be given if usual time exceeds, N, 125.

trustee to be given discretion, O, 125.

Discretion as to, what it implies, P, 125.

Direction to sell with all convenient speed not rendering immediate sale imperative, R—V, 125, 126.

Nor indefinite postponement to be made by discretion to sell conveniently, W, 126.

trustee liable by postponing, without excuse, X, 126.

Persons purchasing after long period should enquire if breach of trust committed, Y, 126.

Trust for—Court will extend time if, within period fixed will cause detriment, A, B, 126.

Court will not compel exercise of discretionary power, C, 126.

Whether Court should sell if, trust for sale within 5 years not carried out, D, 127.

Court's sanction when necessary, for trustees for sale, E, 127.

When such sanction essential, F, 127.

Reason why, in breach of trust not enforced by Court, G, II, 127.

Sale by Court of timber, J, 127.

Contract for—Amounting to breach of trust if enforceable, F, 198.

setting aside of—Time therefor, Z, 274.

Successful impeachment of, Q, 276.

Agreement to sell land to A—Subsequent sale of same land to B—Applicability of, S. 91, W, 381.

Secondary evidence, of contents of notice, when given, E, F, 19.

Security, Insufficient or hazardous, test of, Y, 84.

What, should be realised by trustee, P, Q, 88.
INDEX.

Security—(Concluded).
  Testator's approval of, no reason for trustees continuing it, R, 88.
  Reason, S, 88.
  Debtor's bond not a sufficient, T, 88.
  Duty to enquire, if, is safe, V, 89.
  mode of protecting deed and security, W, 89.
  Power of court to require, Z, 269.


Set off, No, allowed to trustee, S, 34, pp. 148, 149
  Where the loss and gain arise out of same transaction, O, P, 149.
  Where loss and gain arise from two distinct transactions, P, 149.
  Mutual demands to be in respect of some rights, C, H, 259.

Sm. C. Courts, Whether, could enforce trusts, M, N, 79.

S. Solicitor, Bearer bonds, if can be left with, T, 162.

Solicitor trustee, Disability of, P—S, 236.

Special trusts, Ministerial and discretionary, O, 15.
  will proceed, S, 248.

Specific Relief Act, Trust as defined in, C, 13.
  Trustee as defined in, E, 17.
    S. 10, O, 85.
    S. 11, P, 92.
    S. 12, I, 245.

Stamp Act, 1879, Art. 36—Gift deed with direction to maintain donor, Q, 56.

Stop-order, Fund being in Court, B—F, 261.

Superstitious uses, English and Mahomedan Law, B—F, 36.
  Gift to—English and Indian Law, F, 37.

Survival of trust, S, 76, p. 323.

T

Tenant for life, Indication in favour of allowing, to enjoy specifically, W, 105.
  Proportion of value sc—English Law, X, 108.
    when—could sue for deeds, T, 161.
  accepting money in consideration of something to be done which is prejudicial to
  the trust property, N, 345.
  Purdanashin lady, O, 345.
  Any advantages gained by, co-owners, mortgagee, H, 349.
  Renewal of lease, I, J, 349.
  Waste, K—M, 349.
  Production of title deeds, N, 349.

Tenants-in-common, Co-owners and, not standing in fiduciary relation, N, 273.

Testamentary documents, Instrument inter vivos, when deemed testamentary, K, 52.

The illusory Act, English Law, H, 37.

Title, Trustees to protect, to trust property, S, 13, pp. 84—90.
  adverse to beneficiary, trustee should not act up, S, 14, pp. 91—93.
INDEX.

Title-deeds, Suffered to remain with indebted wo-trustee, X, 89.
Trustee’s solicitor may keep, Y, 89.
trustee’s right to custody of, S. 31, A—F, pp. 160—163.
left with solicitor—Trustee’s liability, G, 161.
trustee’s right to—Mortgage of life estates, K, 161.
When cestui que trust may sue for, L, 161.
When—may be with solicitor, S, 162.
made of protection of, W, X, 162.
Safe way of deposit of, Y, Z, 162.
Mode of deposit of, when they are non-negotiable trust securities, B, 163.
custody of, C—F, 254.
trustee may sue for custody of, G, H, 254.
not with trustee—Effect, I, 255.
Improperly handing over—Effect, K, 255.
Custody of—Tenant for life, L—II, 256.

Transfer, by order of cestui que trust—Inquiries by trustee, M, 250.
Right to—beneficial interest, S. 58, pp. 256—261.
of greater right, X, 258.
obtaining, of equitable interest fraudulently, Q, 301.
to one for consideration paid by another, S. 82, pp. 331—333.
Object of S. 82, S, 332.
Scope of S. 82, T, U, 332.
for illegal purposes, S. 84, pp. 336—338—Object of S. 84, V, 336; Scope of
S. 84, W, X, 336.
Scope of S. 86, T, 339; General doctrine, U, 339.

Transferees, decree against, G, 252.
Saving of rights of certain, S. 64, pp. 289—292.

Transferor, in parte delicto with defendant, J, M, 338.

Trust, whether known to Hindu and Muhammadan Laws, F—II, 2.
if known to Hindu Law—Law before Act II of 1882, T—V, 4, 5.
Hindu Law of, and English Law compared, W, 5.
Hindu—, how far governed by English Law before Act II of 1882, X—Z, A, 5.
Definition, English Law, U—Z, A, B, 13.
as defined in Specific Relief Act, C, 13.
must be annexed to the ownership of property—English and Indian Law, X—Z,
16.
Classification of, pp. 13—16.
Public and private—Difference as to use of fund, D, 9.
Distinction between public and private, Z, A, 9.
Express, implied, D, E, 13.
Express, are either executory or executory, F, 14.
Either private or public, H, I, 14.
INDEX.

Trust.—(Continued).

In, confidence need not be express, A, B, 16.
Confidence in whom to be reposed—English and Indian Law, C, D, 17.
Public and charitable—English Law, K, 14.
Public purposes how differ from charitable, L, M, 14.
Resolving and constructive, G, 14.
Simple and special, N, 15.
Lawful and unlawful, S, 15.
Voluntary and for valuable consideration, V, 16.
created for unlawful purpose—Effect, S. 4, p. 32.
created for two purposes one unlawful and other lawful—Effect, S. 4, p. 32.
purpose of, when lawful, S. 32, pp. 32—40.
Of creation of, Chapter II, pp. 32—72.
may be created for lawful purpose, S. 32, pp. 32—40—English Law, P, 33.
Unlawful, not permitted by law, Q, 33.
partly lawful and partly for unlawful purpose, R—U, 33.
for illegitimate children, V—Y, 33.
for corporation—English Law, A, 34.
for creation of perpetuity, B—E, 34.
Immoral—Irreligious, Z, 34.
Existence of cestus que trust, if, necessary for, to take effect, I, 35.
Settlement of family property for maintenance, M, N, 35.
in restraint of marriage, O—V, 35, 36.
to take effect on future separation of husband and wife, W, X, 36.
unknown to law, Y, 36.
Para religious ceremonies, G, 37.
The Thelluson Act—English Law, H, 37.
for splitting votes—English Law, S, 38.
Consequences on settlor of creating an unlawful trust, B—D, 39.
to perform acts not beneficial to any human being, W—A, 39.
for sale, Y, 39.
for moveable property, S, 5, p. 41.
to be proved by writing, W, 41.
for immovable property, S. 5, pp. 41—43; Scope of S. 5, U, 41; policy of S. 5, Y, 41.

Handing over property in anticipation of death—creation of, B—D, 42.
creation of, S. 6, pp. 43—87.
Scope of S. 6, P, 44.
English Law, Q, 44.
Difference between English and Indian Law, R, 44.
Two modes of creating—English Law, S—U, 44, 45.
"should transfer trust property" in S. 6—Meaning, G, 52.
INDEX.

Trust—(Continued).

Applicability of S. 6 to deed of gift by Muhammadans—Necessity for possession, D—F, 54.

Father opening account in son’s name—Declaration of trust, U, 45.

Rule of English Law, V, W, 45.

Uncertainty as to beneficiary, X—Z, 45, 46.

as to family, X—Z, A—C, 45, 46.

Created when author of trust indicates with reasonable certainty, pp. 45—48.

as to heirs, D, 46.

as to relations, E—H, 46.

as to descendents, I, 46.

as to devolution in case of uncertainty, J, 46.

Where intention of objects doubtful, K, 46.

Where there is no custos que trust to enforce, L, M, 46.

Examples, N, 47.

Uncertainty as to subject-matter, N—Q, 47.

to wife, O—Q, 47.

Example, R, 47.

Difference between uncertainty as to property and as to beneficiaries or details of trust, S, 47.

Uncertainty as to way in which property is to be applied, R—S, 47, 48.

Uncertainty arising from want of evidence, I, 48.

raised by some implication, X—Z, 48.

words creating,—Example, C, D, 49.

Gifts with the certain words held not to create, E—L, 49.

Causing embarrassment and difficulty, R, 50.

Test as to existence of, S, 50.

Extent of interest taken, T—W, 51.

creation of—one of essentials, transferring trust property to trustees—Indian Law

—English Law, B—D, 51, 52.

Extension of English principle to Hindu Law, E, F, 52.

Transmutation of possession, if necessary, H—J, 52.

Incomplete gift, whether can be construed as declaration of, O—Q, 53.

Court’s power to construe imperfect gift as, R—X, 53, 54.

Mere promise not, A, 54.

Doctrine of transfer of ownership by acknowledgment of, if applicable to India, B, 54.

of moveables, C, 54.

Subsequent disposition by settlor—Effect, G, 55.

Execution of—Control of Court, H, 55.

Party setting up secret—Evidence, I, 55.

for benefit of absent Hindu, J, 55.

General rule as to who can create—English Law, B, 57.

declared by will—Constructive trust, X, 57.
INDEX.

(Continued).

Trust—

who may create, S. 7, pp. 57—61.

Power of King to create, C, D, 58.

Power of corporation to create—English Law, E, 58.

Power of lunatics to create, F—J, 58.

Power of bankrupts to create trust, Q, 59.

Power of traitors, felons, and outlaws to create, U, 59.

Power of married woman to create—English Law, Y, W, 60.

What property may be transferred, P, 61.

Property not in actual possession, G, 61.

Property inalienable by statute, H, 61.

Pay, pensions etc. of military and naval officers—English Law, I—M, 61.

Subject of, S. 8, pp. 61—63.

Reason of S. 8, X, 63—English Law, X, 63.

Property inalienable by reason of public policy, N, 62.

Expectancies, O, 62.

Title of honour, P, Q, 62.

of a recipe for making medicine, R—T, 62.

of immovable property without jurisdiction of Court, U, 63.

of moveables situate in foreign country—English Law, V, 63.

Ancestral property of Hindu joint family, W, 63.

Presumption that infant takes not as trustee but as beneficiary, B, 67.

No one bound to accept, S. 10, p. 65, R, S, 68.

Acceptance of, S. 10, pp. 65, 69, 70.

Custody of trust-deed, effect of, F, 69.

may be inferred from long silence, F', 69.

may be passive, T, 69.

created by deed—Evidence of, U, 69.

by express declaration, V, 69.


by conduct, Y, 69.

Examples of conduct that may lead to interference of, Z, A—D, 69.

Effect of lapse of time, G, 70.

of proof of will, H, 70.

includes all the trusts, I, 70.

Disclaimer of, S, 10, pp. 65, 70—72.

principle as to, J, 70.

Mode of, K, 70.

by deed, L, 70.

by conveyance to accepting trustees, M—O, 70.

by conduct, P, 70.

by counsel at the bar, Q, 70.

orally or by written declaration, R, 71.
INDEX.

Trusts—(Continued).

Disclaimer by renouncing probates, S, 71.

— partial, by renouncing probate, S—U, 71.

— delay in, effect of, V—X, 71.

— costs of—English practice, Y—C, 71, 72.

—— —— Trustee to execute, S, 11, pp. 72—80.

Essentials for creation of, E—G, 73.

Author cannot modify, once created, W, X, 77.

method of investing, fund—lease where subsequent consent valid, C, 78.

Case where all interested parties are not before Court, L, 79.

Whether Small Cause Courts could enforce, M, N, 79.

undertaken must be performed even at the risk of becoming personally liable

Z, 92.

Improvements by receiver with sanction and consent—Life-tenants aid re-

mander man, rights of, re, the sum spent, M, 110.

Express, necessary for charging compound interest, N, O, p 146.

Breach of, several trustees involved in,—Practice as to costs, J, K, 157.

proper expenses in respect of execution of, P—L, 165—168.


Voluntary—, setting aside of—Trustee’s right to expenses, X, 168.

Power in instrument of, in respect of increasing the number, how far Court bound

by, L, 317.

breach of, liability of gainer by, N, 173.

breach of, by beneficiary has liability to trustee O—Z, 173—174.

property, management of : right of trustee to apply to Court for opinion in respect

of, C—J, 175 and 176.

Public, charitable, and constructive—Whether S. 34 applies to, X, 176.


express trust—settlement of accounts of trustee under S. 35—Release under seal

X, 181.

by parol kind of acknowledgement by beneficiary under S. 35 Release, Y—1,

181.


Special—Trustee’s powers, J—L, 183.

indefinite—Notice to cestus que trust Trustee’s liability, O, 183.

property, how sold, F—R, 194, 195

sale of—property, Court’s decision in doubtful cases, S, 195.

breach of, by sale of the estate, G, H, 198.

raising money by sale of estate—Effect, G, H, 198

property, sale of transfer for, R—C, 201, 202.

estate, time for disposal of, R, S, 201.

estate nature of direction to sell with all convenient speed, T—W, 201, 202.

settlement provision for receipts by trustee—Effect of, A, 206.

settlement provision for giving receipts by—omission of effect of reasons

X—Y, 206.

T. 5
INDEX.

Trusts.—(Continued).

- for sale: one of beneficiaries abroad: trustee's power to give receipts, S, 208.
- for sale: nature of receipt by trustee, B, 209.

Religious—one trustee giving receipts: effect of such receipts, L, 209.
- a joint office, reason, Q, 211.
- for conversion of estate into money: disagreement between trustees, R, 211.
- for payment of debts: creation: generally irrevocable: how to be paid: time-barred debts: P—W, 214
- for creditors who come in within certain time, X, Y, 214.
- for payment of debts: payment to creditors how made G, H, 218.


funds, investment of, Q, 225.

acceptance of, G—L, 227.

what amounts to acceptance of, G, 227
Non-disclaimer within reasonable time presumes a acceptance of, H, 227.


How—money to be sent to foreign place, M, 230.

Public and private, P, 232.

a joint office, Z, 232.

Charitable, K, 233.


Receivership of—Suit by representatives of testator, 1, 249.

not to fail for want of trustee, N, 262.

Right to sue for execution of—S., 59, pp 262, 263.

Author's intention carried out W, 263.

Court executing its power retrospectively, X, 263

Court, carrying, though difficult, Y, Z, 263.

Trustee's non-execution not prejudicial, A, 263.

Mode of execution, B—E, 263.

(a) If settlor has prescribed a rule, Court will adopt it, D, 263.
(b) Procedure of Court in absence of rules by settlor, C, 263.
(c) Trust not permitting equal division—procedure, D, 263.
(d) General intention when will be carried out, E, 263.

Petition to be discharged from office of, S, 72, pp. 305—307.

Suit for administration of—Appointment of new trustees—Sanction of Court necessary, Z, A, 314.

Survival of, S, 76, p. 323.

Survival of—Power in settlement for restoring original number on death of trustees—Effect of, survival of, on, M, N, 323.

Trust estate passes to survivors among joint trustees, O, P, 323.
Trusts—(Continued).

Power vested in two trustees jointly, not exercisable by either of them singly, 
Q, 323.
of the extinction of, Ch. VIII, Ss. 77-79. pp. 323—327.
how extinguished, S. 77, pp. 333—324
Scope of section, S 77, K 324.
Complete fulfilment of purpose of trust—Effect, S, 324.
Revocation of, S. 78, pp. 324, 327.
Irrevocable, X—Z, A, p. 325.
Existence of debt—Assurance, X, 325.
Form which assurance assumes, Y, 325.
Trustee himself creditor—Deed irrevocable, Z, 325.
Creditor not party to deed—Enforcement of, J, 325.
Revocable, B—H, pp. 325, 326.
when revocable, H, 325.
Revocation not to defeat what trustees have duly done, S. 79, p. 326.
Revocation of—Voluntary settlement on, irrevocable, when once acted on, I, 326.
Even when property becomes re-vested in settlor. J, 326.
Voluntary trust subject to payment of settlor’s debts, revocable in effect, K, 326.
Voluntary settlement, L, 327.
Revocable—Revocation—Conditions, payment of amount to trustees, U, 326.
for benefit of creditor, when ceases to be revocable, D, E, 324
Right to revoke being personal, not exercisable by representative of settlor, F, 326.
Omnis on creditors to establish irrevocability of, in their favour, G, 326.
not enforceable after another’s death, H, 326.
of certain obligation in nature of, Ch. IX, Ss. 80-96, pp. 327—353.
Scope of Ch. IX, N, 327.
Obligation in nature of—Where it does not appear that transferor intended to 
dispose of beneficial interest, S. 81, pp. 327—331.
Scope of S. 81, O, 328.
General rule, P, 328.
Where obligation in the nature of, is created, S. 80, p. 327.
Principle of resulting, Q, 328.
Way by which, result, B—J, 330.
By presumption, B, 380.
From intention expressed, C, 330.
Where no trust is declared on any part, D, 330.
Where trust is declared of part only, E, 330.
Mistakes, F, 330.
Fraud and mala fides, G, H, 330.
Vagueness in instrument, I, 330.
INDEX.

Trusts—(Concluded).

Illegality of, J, 330.
Resulting—Exceptions under English Law, N—R, 331.
Charities, N, O, 331.
Presumption of advancement, P, Q, 331.
Trust for—marriage settlement, R, 331.
Such incapacity may be due to—Vagueness, F, 334.
Being void for unlawfulness, i.e., 334.
Failing by lapse of time, H, 334.
Unexhausted residue—other cases, J, K, 334.—Exception under English Law—charities, J, 334.

Declaration of, invalid—Resulting, M, N, 335.
to whom results—English and Indian law, T, 336
property settled with unlawful purpose, Y—Z, A—F, pp. 336—337.
partly lawful and partly unlawful, G—I, 337.
Effectuation of unlawful object, O, 338.
for religious purposes—Invalidity—Recovery by heirs—Limitation, P, 338.
Purchase by person contracting to buy property to be held on, S, 92, p. 351.

Trust Act, Necessity for, A—D, 1.
how far based on pre-existing law, I—J, 2.
Applicability of the Act, K, L, 2.
Local extent why limited, N—P, 3, 4.
Applicability of, to Bombay, Q, 4.
Applicability of, to Rangoon, R, 4.

Trust and power Mixture of, T, 15.
How distinguished from trust with power annexed, U, 16.

Trustee, Manager of a joint Hindu family, not a trustee, R—V, 5, 6.
Hindu woman succeeding to estate of male not, for those who come after her, J—L, 6, 7.
Difference in condoning maladministration by—Public and private trusts, E, 9.
as defined in Specific Relief Act, E, 17.
as defined in Limitation Act, F, G, 17.
Qualification of, H, 17.
Whether, is to be named—English Law, A, 51.
Failure of—Rule of English Law, X—Z, 51.
Owner, when constitutes himself, for another, L—N, 53.
holding for benefit of legal representative—Evidence, K, 55.
Devises as—English and Indian Law, Y, 56.
Qualification of, N—Q, 65—66.
Who may be, S, 10, pp 65—68.
can Sovereign be, R—U, 66.
Secretary of State for India,—Government, V—W, 66.
Bank of England whether can be, X, Y, 66.
Trustee—(Continued).

Infants whether can be, Z, 66.
Infant cannot be guilty of breach of trust, A, 67.
Feme covert.—English Law, C, D, 67.
Who may be.—Life convict, E, 67.
Bankrupt not absolutely disqualified to be, F, 67
Cestus quit trust, whether can be, G, H, 67.
Trusteeship with power to appoint successor, I, 67
Care to be taken to secure adequate number of, J, 68
Executor de son tort, K, M, 68.
acting ambiguously, L, 71.
To execute trust, S, 11, pp. 72—80.
Duties and liabilities of, Ch. III, Ss. 11—30: pp. 72—80
Meaning of, H, 73.
Objection to, I, 73.
Suit for declaration that defaults are intrinsic, nature of, J, 73.
cannot set up adverse title, K, L, 73
de son tort, M, N, 73.
to execute trust according to its directions, 74, 75.
to assume validity of trust, G, 75.
not to be passive, H, I, 75.
but may wait till fully appointed, J, 75.
to satisfy himself about beneficiary entitled, K, 76.
sued for breach entitled to benefit of debt, L, 76.
corpus of trust estate, if can be sold for decree against, personally, M, N, 76.
estimate of—'s conduct how made, O, 76
discretion of, as to expenditure, P, R, 76
extent of his power, S, 77.
duty of, and persons having notice of trust money, T, 77.
Procedure where surviving, cannot easily manage, U, 77
Solicitor advising breach of trust—Effect, V, 77
Court may solve questions between, and others without administering trust, J, 79.
duty of, for sale, L, 79.
to inform himself of state of trust property, S, 12, pp. 80—84.
should make enquiries as to property, the trusts and trust documents, B—D, 81.
should find out if property is well invested, E, 81.
not liable for predecessor's breaches, F, 81.
but, should make inquiries as to acts of predecessors, G—I, 81, 82.
exception, when such inquiry need not be made, J—K, 82.
effect of not searching for notices of incumbrances, L, 82.
reason for, not being liable after due search, M, N, 82.
Trustee—(Continued).

must not allow property to remain under sole control of co-trustee, O, P, 82.
should make inventory of chattels settled in trust, Q, 82.
suing for protection of trust property under legal advice if indemnified against
costs, R, 83.

should get in any outstanding fund, without delay, T, 83.
even though loan was made by author of trust, U, 83.

exception to this rule, V, 83

Whether liable for subsequent depreciation of unauthorised investments, W, 83.

should invest monies as soon as possible, X, 83.
to act gratuitously, Z, 84

Exceptions, A- -F, 84.

funds outstanding on personal security to be recovered by suit, F, 84.

Even if debtor is co-trustee, G, 84
to protect title to trust property, S. 13, pp. 84—90.
No obligation to sue, if suing useless, H, 85.
to prove suit would be useless, I, 85.

So-actor's advice will no excuse, failing to recover trust fund, J, 85.
nor the fact that debtor's credit may be injured, K, 85.

Each instalment due to be sued for, L, 85.

may bring action for proofs against stranger, M, 85.
recovery of property not lost——-s by default, N, 85.
to maintain and defend all necessary actions, Q, 86.
but such acts must be reasonable and proper, R, 86.

must generally consult the Court, S, 86.

may move to appoint receiver for repairs, U, 85.
but should not sign receipts before actually receiving money, V, 85.

confidence reposed in, is consideration enough to make him liable, W, 86.
rule of conduct for gratuitous, X, Y, 86.

Some rule for paid, Z, A, 87.
to be deliberate and cautious in administering trusts, B, 871.

but should, not elaborate but reasonable precautions, U-F, 87.

liable duty for gross negligence, G, 87.

estoppel liability, H, I, 87.
duty to safely invest trust funds, J, 87.
not to allow trust funds to be outstanding on personal security, K, 88.
even where they are not regularly appointed, L, 88.

Debts to be soon reduced to possession, M, 88.

Procedure where whole debt cannot be recovered, N, 88.
When securities should be realised, P, Q, 88.

Testator's approval of security no reason for, continuing it, R, 88.

Reason, S, 88.

Liable for loss due to debtor's insolvency or extinction by limitation, U, 89.
INDEX.

Trustee.—(Continued).

Duty to enquire if securities are safe, V, 89.
Mode of protecting deeds and security, W, 89.
Title deed suffered to remain with indebted co-trustee, X, 89.
—'s solicitor may keep title deeds, Y, 89.

to protect property by due registration, Z, 89.
to investigate title of property brought by them, A, 89.
to protect property from being wasted, B, 89.
but, need not make repairs, C, 89.

not bound to insure against fire, or continue such insurance, D, 89.
notice to be given to office, of settlement in life insurance cases, E, 90.
when entitled to expenses, F—J, 90.
to consult Court in doubtful cases, K, 90

English Law—Procedure for obtaining advice of Court etc, L—S, 90.
must assume the validity of trust, T, 91

cannot himself set up title to trust property, U, V, 91.
nor can, set up a third party's title against trust, W—_1, 91.

not to set up title adverse to beneficiary, S, 14, pp. 91—93.
may invoke Court's discretion without performing trust, J, 92.
Arrangement between, and custum que trust, E, 93.

Case under English Mortmain Act—Where action against, was barred, F,

93.

Care required from, S, 16, pp. 93—101.
should take reasonable care, G—K, 94.

Test of reasonable care, L, M, 94.
acting under legal advice is evidence of diligence, X, 94.
whether bound to transact benami personally—Delegation, O, 95.

When, liable for agent's default, P, 95.

Trust property stolen by—'s servant, Q, K, 95.
Distinction between criminal act of strangers and an act by agent appointed by,
himself, S, 95.

Reasonable care of articles whose ownership passes by delivery, T, 95.

Bad faith in, U, 96.

Proof of bad faith, V, 96.
to invest money not applied to trust purpose, W, 96
Case where investment was defined, X, 96
for purchase, Y, Z, A, B, 96
duty to evaluate property correctly, Y, 96

to secure marketable title, Z, 96.
Legal estate to be secured, A, 96.
never to speculate without ready money, D, 96.

not to insist on beneficiary giving release before delivery of trust property to
him, C, 97.

Custody of deeds, D, 97.
INDEX.

Trustee.—(Continued).

* to guard against improper use of bonds, E, 97.
non-negotiable securities, custody of, F, G, 97.
Custody of stock—Case where less elaborate precautions hold sufficient, H, 97.
Debts to be realised speedily, I—K, 97, 98.
Releasing or compounding debts, I, 98.
bound to keep money in reliable banks, though not to his own credit, M, N, 98.
must not keep it in deposit longer than necessary, O—Q, 98.
Trust fund must not be placed beyond—'s control, R, 98.
Liability of, for keeping money in bank where it must not be placed, S—W, 98, 99.
Indemnity clause will not save, X, 99.

When not liable for failure of bond, Y, 99.
whether bound to realise a deteriorated investment, Z, 99.
must not join in contributory mortgage, A, 99.
depositing money payable to either of co-executors, B, 99.
loan to co-trustee, C, 99.
loan not to be given on mortgage to one of several trustees, D, 99.
not competent to assess to condition not to demand money lent on mortgage, E, 100.

for sale relying entirely on co-trustee, E, 100.
for sale, G—I, 100.
competition to be invited, G, 100.
Expert should be employed for correctly estimating property, H, 100.
option to purchase in future never to be given to intending purchasers, I, 100.
Joining in sale with strangers, J, 100.
Mixing trust property with private property, K, L, 100.
letting vacant property etc, N, 101.
sufficing rents to get into action, O, 101.
covenants of settlor to be enforced, P, 101.

repair, duty to, Q, 101.
Assignment perfect only after notice given to, or debtor, R, 101.
Discretion given to, as to time of sale, P, 107.
Direction to sell with all convenient speed, construction of, S, 107.
to be impartial, S, 17, pp 108—111

S 17, explained, B, 109.

Powers of sale and purchase—Life-tenant not to be unduly preferred, D, E, 109.
Trusts to raise debt by sale of land—Interest of life-tenant not to be unduly sacrificed, F, 109.
Purchase of woodland estate, G, 109.
Purchase of mining property, etc., H, 109.
not to be swayed by moral consideration and deviate from trust, I, 109.
Trustee—(Continued).
not to pay one beneficiary before paying others, J, K, 109.
must not exert influence against interest of beneficiary, L, 110.

having choice of investment, N, O, 110
Discretion of, not to be interfered with, P, 110.
Reason of the above rule, Q, R, 110.

Examples of discretion of, S—V, 110, 111.
to prevent waste, S, 18, 111—115.
Scope of S, 18, W—Y, 111.
Rule in S, 18, explained, Z, A, 111.

Duty of, to sell wasting and reversionary property—Reason of rule—English Law, B—E, 112.
not to destroy account books, D, 115.
mixing trust accounts with his own, E, 114.
sanctioning, rendering of improper accounts, F, 115.
bound to keep clear and accurate accounts to furnish beneficiary full and accurate information, S, 19, 114—116.

S, 19, explained, B, 114.

Principle of S, 19 applied to agents, executors and receivers, C, 114

Entitled to vouchers after execution of trust, H, 115.
Refusal of, to account—Costs of suit, I, 115.

Chicanery of—Costs, J, 115.
liable to costs if accounts kept in confusion, K, 115.
liable to costs, if contrary established to denial of assets, L, 115.
Taking account against—His good faith to be established, H, 115.
is entitled to professional assistance, O, 115.
must keep accounts, P, Q, 115.
what kind of information to be supplied, S—U, 116.
not to invest in personal security, E, F, 118.
even if larger interest is obtainable, G, 118.
even if there be joint security of several obligors, H, 118.
even to one to whom testator himself lent on personal security, I, 119.
not to accommodate person, J—M, 119.
lending should not employ the same solicitor as the borrower, R, 119.
must not engage not to realise for a long period, S, 120.
tenant for life not to be favoured in N, 119.
in trade, O—Q, 119.

bound by directions of settlor, V, 120.
if expressly empowered, may lend on personal security, W—Z, 120.
condition annexed to the power must be strictly observed, A—K. pp. 120, 121.
Trustees may not lend on mortgage to one of themselves, G, 121.
existing mortgages, H, 121.
Mortgage of undivided share or of reversion, J, 121.
not advised to advance on second mortgages—English Law, J, 121.
Trustee—(Continued).

Sale by, directed to sell within specified time, S, 22; burden of proof, 122, 127.
For sale, to sell most advantageously for beneficiaries, R, 123.
liable for missing condition of property, S, 123.
practice regarding sales—Beneficiary's conditional contract, U, 123.
not bound to assert to cestui que trust's choice of offers, V, 123.
cannot mortgage, W, X, 123.
not to grant leases, Y, 123.
Court will not cancel bona fide contract because another offer high price, Z, 123.
Trustees severally responsible for sale, B, 124.
responsible for improper delay, I, 124.

Measure of liability of, K, I, 129.
liable for breach of trust, V, 130.
liable even if no consideration, W, 130.
Immunities, if, gains no benefit by breach, X, Y, 130.
Causing loss and gains to trust, Z, 130.
Fraudulent inducement by, A, 130
Liability of, for accidental losses, B, F, 131.
Liability of, for being misled by forgery, F, G, 131.
Liable for losses and deterioration due to not obeying directions in trust deed, H, I, 131.

Neglect to pay premium—when and how liable, J, 131.
Insurance, liability of, with references to, K—M, 131.
Non-conversion of trust estate, liability for, N, 132.
Time for realisation and conversion, O—R, 132
Property of wasting and perishable nature to be immediately converted, S, 132
Express power to retain, effect of, T, 132.
Trustee's, liability, extent of, U—W, 133.
Defaulting, not exempt from liability by retaking, Y, 133.
Estimate of liability of, for breach, Z, 133.
Cases where, liable for more than he receives, A, B, 133
Proof of condition, C, 133.
Third person acting as, not liable for breach, O, 134.
Strangers when liable as, P, 134.
Strangers when not liable as, Q, 134.
When trustee liable for their agents and when agents themselves liable, T—V, 135.

Breaches by, of charities, W, 135.
Bankruptcy of, X, Y, 135.
Reason why limitation is no bar to suit against express, S, 138.
When, presumed to have received interest, W, 144.
When, need not pay interest.
INDEX.

Trustee—(Continued).

Active calling in of trust moneys for embarking them in trade necessary for charging compound interest, F, 146.
Partners, employing trust funds in trade, Y, Z, 147.
No set off allowed to,—S. 24, 148, 149; section explained, J—M, 148, 149.
Non-liability of, for predecessor’s default, S. 25, 149, 150.
Inquiries as to acts of predecessors, R, T, 150.
Non-liability for co-trustee’s default, S. 26, 150—154; section 26 explained, U, 150; Reason for rule in S. 26, V—X, 151.
Protection against acts of co-trustees—English Law, Y, Z, 1—C, 151, 152.
Negligence of trustee, D—H, 152.
Fraud of, I, 152.
must not put an end to trust funds out of his control, J—L, 152.
must prevent threatened breach of trust, M, N, 253.
Liability of Hindu, before the Act, O, 153.
Liability of, when he allows trust property to be received by co-trustee, P, 153.
Liability of, when he knows of intended breach by co-trustee, Q—S, 153.
joining in receipt for conformity with co-trustee, if liable, T—Z, A, B, 153, 154.
joining in receipt, rule as to, T, 153.
joining in receipt, reason for the rule as to, U, 153.
joining in receipt, application of the rule as to Y, Z, 154.
joining in receipt must not permit money to be with co-trustee, J, L, 154.
Joint liability of, excluded by express contract, D, E, 155.
representatives of deceased, liability of, L—N, 155, 156.
if liable, when benefited incidentally, O, P, 156.
breach of, committed at instigation, request or with consent of beneficiaries—
One—soley chargeable when he takes more active part in breach, Z—L, 157.
Indemnity of, 158.
paying without notice of transfer by beneficiary—Non-liability of, S. 28, 158.
liability of, when beneficiary’s interest forfeited to Government, S. 29, 158.
reason for the rule, N, 158.
Bonds to bearer—One half by each of two trustees—Abandoning of one—Liability of other, U, 162.
Securities held by—who is a debtor to estate, V, 162.
liability of, for not taking precautions as to protection and deposit of title deeds, A, 163.
right of, to reimbursement of expenses and to recoupment for erroneous over-payment, F—M, 163—172.
right of, to reimbursement—General rule, G, 165.
right of, to reimbursement when trustees have been wrongfully appointed, H, 165.
under settled Land Act, 1882—Reimbursement, I, 165.
whether entitled to interest or costs, M, N, 165.
depts due by—, set-off of, O, 165.
Trusted—(Continued).

right of, to expenses—Nature of such expenses, P, 165.
if entitled to travelling expenses, Q, 165.
employing solicitor, if entitled to expenses, R, 165.
right of, to expenses incurred properly, S, T, 165.
right to expenses—what are and what are not proper expenses, U—I, 165, 166.
employing one of themselves as solicitor—Liability, J, 166.
if, may give fees to counsel, K, 166.
whether entitled to costs of opposing a Bill in Parliament, L, 166.
right of, to extra costs, M, 166.
if entitled to costs in defending his conduct in administering trust, N, 166.
if entitled to allowance for expenses besides remuneration, O, 166.
extraordinary expenses—, if trustee is entitled to, P, 167.
if entitled to costs paid by him to attorney or solicitor, Q, 167.
Debts incurred by—Right of indemnity—Creditors' right to stand in place of trustee, T, U, 167.
Advance to—by cestus que trust—latter's right, V, 168.
agent of—, if liable to account, Z, 168.
agent of—if liable as trustees de son tort, A, 168.
of two estates—Incurring expenses in respect of one estate—His right to recoup it from the other, B—D, 168.
right of, to out of pocket expenses, E, 168.
to keep account of expenses, F, 168
if failure to keep account by—affects his allowance, G, 168
expenses incurred by—a lien on estate H, 169.
right to indemnity of—when enforced, N, 169.
carrying on business—Liens on trust property, S, 170.
Right of creditors of, T, 170.
Right of creditors of—subject to equities, U, 170.
in default—Right of creditors—indemnity, V, 170.
for sale unauthorised—Right of creditors, W, 170.
one of trustees in default—Right of other trustees, X, 170
one—in default—Right of creditors, Y, 170
acts done in excess of powers by—a lien, C, 171.
right of, creditors of—by subrogation, D, 171.
mode of realising amount due to, E, 171.
right of, as against beneficiary personally if property fails, F, 171.
right of, against trust estate when lost, G, 171.
right of, to payment of expenses—Fund, H, 172.
if, has right to proceed against settlor when the latter is not beneficially interestep I, 172.
right of, to indemnity from beneficiaries personally, J, 172.
INDEX.

Trustee—(Continued).

Conditions for personal liability of beneficiary to, $K$, 172.
suit by, for recovering expenses : Frame of, $L$, 172.
Reparis by—Opinion of Court, $D$, 175.
Expenditure of moneys by—Court's sanction, $E, E'$, 175.
Permanent improvements by,—Court's sanction, $G, H$, 175.
special powers of—Reparis: opinion of Court, $I$, 176.
taking advice of courts under S. 34—married woman, $W$, 177.
when to take Court's sanction under S. 34—Reasons, $X$, 177.
soliciting sanction under S. 34; his right to take out summons—summons how
taken under English Law, $H—J$, 179.
requiring Court's opinion under S. 34, judge's powers, $K$, 179.
asking for Court's advice under S. 34, persons to be served—Court's discretion, $L$,
$179$.

Entitled to settlement of accounts on completion of trust business, $O—S$, 180.
Settlement of accounts of—His liability, $Q$, 180.
Discharge of—Court's order as to payment of amount by new trustee to old—
account by old trustee—suit for recovering amount ordered, $S$, 180.

right of, to release under S. 35, $C, D$, 181, 182.

General authority of, $G—O$, 182, 183.

Kinds of powers of, $G$, 182.
Power of—at Law and equity, $H$, 182.
for adults—Powers of, $M, N$, 183.

May exercise powers under settlement, $I$, 183.

Special powers of—Division of such powers, $Q, R$, 183, 184.

Impartiality of, $D, E$, 185.

Liability of, for agent's acts—extent of liability, $T, U$, 186.
necessity for joint action by trustees, $V, W$, 186, 187.
powers of—when may be exercised after decease, $X$, 187.
liability of, even after passing of decease, $Y, Z$, 187.
may dispense with forms in respect of his actions, $A—C$, 187.
when Court's sanction necessary for trustee's actions, $E, F$, 187.

of leaseholds, rights and duties of, $F$, 188.

Reasonable and proper acts of, $G—A$, 188—190.
discretionary powers of—typical instance, $G$, 188.
discretion of—limited to time and manner, $J$, 188.
may exchange policy for a fully paid up one, $N$, 189.

trustee's power to fell timber, $O$, 189.
cannot lease to himself, $V$, 190.

trustee's power to mortgage, $W$, 190.

not to make speculative improvements, $X—A$, 190.

Acts by,—realization, protection, or benefit of estate, $X—J$, 192—194;
trustee's power to allow maintenance for infants, $Z$, 193.

payment of maintenance by—source, $A, B$, 193.
Trustees—(Continued).

power of—to give larger sum for maintenance, C, 193.

power of—to give maintenance in absence of provision therefor, D, 193.

power of—to award part maintenance, E, 193.

Control of Court over—K, L, 194.

powers of, when Court can interfere with, M, 194.

trustee's power to sell in lots and by auction, public and private, F—S, 194—199

trustee's power to sell without applying to Court, T—V, 195

cannot delegate sale, W—Y, 195.

trustee's power to sell in lots, Z—O, 195.

trustee's sale to be advertised, D, 195.

trustee's sale to be advantageous, E, F, 196.

trustee's sale—attendance of bidders, I, J, 196.

trustee's sale—property to be valued before sale, K, L, 196.

trustee's sale—Expense of proper valuation of property to be charged on estate, M, 27.

trustee's sale at gross inadequate value, N, 196

death of one of—several of trust for sale, O—R, 196

trustee's sale where beneficiary is sui juris, S, T, 197.

trustee's sale—misstatement as to condition of property—Reduction in price—

Position of purchaser, U, V, 197.

bona fide sale by—offer of higher prices—Effect of, W, 197.

responsibility of each, in sale, A, 197.

Injunction to restrain improper sale by, B, 197

trustee's sale—offer on equally advantageous terms—if custosque trust's man can be preferred, X, 197.

for sale for payment of debts, bound to answer enquiries, Y, 197.

for sale cannot grant leases, I, 198.

for sale, if can give underlease, N, 198

for sale cannot give lessee option to purchase, O, 198

for sale, if has power to mortgage, P, Q, 199.

for mortgage, cannot sell, R, 199.

for sale, cannot authorise partition, S, 199.

trustee's power to sell under special conditions, U—J, 199, 201.

sale by—, conditions of, V—Z, 199, 200.

sale by—objection to title—time, A, 200.

contract by—, involving hardship if enforceable, B, 200.

sale by—trustee to give good title—exceptions, counsel's opinion—covenants—

clearing title—right of purchaser to set aside, C—J, 200, 201.

power of, to buy in and re-sell, K—Q, 201.

sale by—reserve price, L, 201.

when can buy in, M, N, 201.

to be careful in re-sale, O, 201.

delay in re-sale by—bankruptcy liability, P, 201.

of bankrupts, Q, 201.
Trustee— (Continued).

Neglect of— to sell—liability, X, 202.
cannot sell at future time, Y, 202.
sale by—delay—smaller sale proceeds, Z, 202.
Direction as to sale by—1, 202.
proper exercise of declaration by—test, B, 202.
Change of investments by, M, 204
selling out stock, N, 204.
change of investments by—consent of person entitled to income of estate, O, P, 204.

trusted’s power to give receipts, W—I, 206, 207.
provision for giving receipts by—, W, 206.
trustee’s receipt—all must join, Z, 206.
a married woman—power to give receipt, R, 235.
Wife (a—)—husband’s concurrence if necessary for wife’s receipt, C, D, 206
payment to one—validity, E, 206
receipt from one of several trustees—nsufficiency, F, 207.
trustee’s receipt, effect of, J—I, 207—209.
purchaser from—Inty of English Law control by intention of settlor, J—I, 207.

disclaiming—need not join in receipt of trustees, C, 209.
must act together, N—M, 210—213.
must act jointly with other trustees, N, 210.
Majority of trustee’s cannot bind minority, O, 210.
Act of one—when binding on others, P, 211.
Receipt of trustees, to be joint, S, T, 211.

payment to one—notice of trust—Effect, U, 211.
Investments in joint names of—, S, T, 211.

Proving of debts by trustees, W, X, 211.
trustees to sue jointly, Y, 212.

Severance of trustees, Z—C, 212.

Exceptions to joint action of trustee, F—N, 212, 213.
acceptance of composition by—Onus to prove mala fides, N, O, 213


trustee’s power to compromise under conveyancing Act and Lord Cranworths Act, and Trustee Act—Nature of, K, L, 216.

Compromise by trustees, to be bona fide to be entered into by all: Court’s sanction compromise on behalf of infants, lien of next friend Court’s approval of compromise: Court’s approval when some persons interested are absent procedure in cases of compromise when cestus que trust minor: assent of next friend of minor beneficiary, M—X, 216, 217.

compromise effected by—when allowed Y, Z, 217.

trustee’s power to compromise—position as, attacked, A, 217.

Arbitration effected by—his liability, C, 219.
INDEX.

Trussee—(Continued).

Admission of creditor's claims by—Discretion, F, 218.
trustee's power to release or compound : mortgages, I—K, 218.
Suspension of trustee's powers by decree, H—F, (224—226).
Decree in administration suit, effect of on trustee's powers, H—J, 224.
Injunction (before judgment), and appointment of receiver in administration suit, effect of on trustee's powers, K—L, 224.
Administration action : Discretionary power in trustees : Non-interference by Court, M, 224.

trustee's actions without sanction of Court after judgment in administration suit, his liability, R, S, 225.

trustee's transactions with third parties, after judgment in administration action:
title of third parties, T, U, 225.

Payment of money into Court trustee's powers, V—W, 225.
liable to convey estate even after the beneficiary recovers, N, 227.
cannot delegate, O—A, 226, 229.

Delegation by trustee—Rule in respect to, O—R, 228.
Following testators' directions if liable, R, 229.
Could appoint debt collector to collect debts, K, 230.
need not take security for agent, L, 230.
employing agent—Insolvency of agent—Onus probandi, N, O, 230.

trustee's liability for allowing trust moneys in bank for unreasonably long time, P, 230.
investments by—Maximum time for, Q, 231.
employing agent cannot give full power to him R, 231.
merely conveyance of estate by—Effect of, U, V, 231.

Rule involved, X, 231.
Principle of S. 48, Y, 231.
Effect of refusal of one, to join, B, 232.

Act of one, C, D, 232.
Duty of Court where there are numerous trustees, E, 232.
Joint action in receipts for money, G, 232.
All trustees must prove, H, 232.
Disabilities of—Control of discretionary power, S. 49, 233, 234.
Principle involved in section 49, T, 233.
Discretion of—Investments—No control, U, 233.
Discretion of—Maintenance to children—No control, V, 234.
Object of trust—No control, W, 234.
not to give reason —If they give reasons, Court could scrutinize, X, 234.
Court's power to supervise, where, is before it, Z, 234.
Disabilities of—May not charge of services, S. 50, 234—238.
Rule embodied in section, B, 235.
Reason for the rule, C, D, 235.
INDEX.

Trustee—(Continued).

Scope of section, $E$, 235.
Allowance to, by settlor, $F$, 235.
Reference in cases where, amount is not fixed, $G$, 235.
Such allowance not to cease on the institution of suit, $H$, 235.
Contract for allowance with cestui que trust, $I$, 235.
How Courts view such contracts, $J$, 235.
How such contracts to be entered into, $K$, 236.
Fulfilment of such contracts, $L$, 236.
Solicitor—, $P—S$, 236.
carrying-on trade, $W$, 237.
cannot be receiver, $X$, 237.
may not change for services—Exception to, $Y$, $Z$, $A—E$, 237, 238.
May appoint Collector of rents, $A$, 237.
may appoint bailiff, $Z$, $A$, 237.
could employ agent, $D$, 238.
Disabilities of—may not use trust property for his own profit, S, 51, pp. 238, 239.
Principle of S, 51, $D$, 238.

Exception to the general principle, $G$, 238.
Scope of S, 51, $H$, 238.
of lease hold, $I$, 238.
taking bribes, $J$, 238.
Commissions paid to, $K$, 238.
not to buy up debts for himself, $L$, 239.
Mortgage, $M$, 239.
Retirement of—Consideration therefor, $N$, 239.
Carrying on trade, $O$, 239.
bargaining with beneficiary, $P$, 239.
Partner, $Q$, 239; Contra if trade not in fiduciary position, $R$, 239.
Joint purchaser, $T$, 239.
Setting up adverse title, $U$, 239.

But he need not deliver property, if title paramount exists elsewhere, $V$, 239.
for sale or his agent may not buy, S, 52, 240, 242.
Reason for the principle, $Z$, 240.

Extent of the rule, $A$, 240.
Scope of the rule, $B—F$, 241.
may not lease to himself, $K$, 241.
The Court will not authorize, to bid, $I$, $M$, 241, 244.
may purchase from cestui que trust, $N$, 241.
How Courts view the transaction, $O$, 241.

What should be done before such transaction, $P$, 242.
Where cestui que trust is under disability, $Q$, 242.
Trustee—(Continued).

Purchase by one executor from one another, S, 242.
Term on which sale will be set aside, T, 243.

for purchase—duty of, S. 53, 242—244; Ss. 52 & 53 compared, U, 243; Indian and English Law, V, 243; Object of S. 53, W, 243; Scope of S. 53, X—Z, 243; Nature of transaction, B, 244; Exception to the rule, C—H, 244.

may not buy beneficiary's interest without permission, S. 53, 242—244; Ss. 52 and 53 compared; U, 243.

Scope of S. 53, X—Z, 243, Nature of transaction, B, 244.
Exception of the rule, C—H, 244.
Co-trustee may not lend to one of the trustees themselves S. 54, 244, 245.

and beneficiary, rights of, Z, 246.

and cestus que este—wrongful withholding D, F, 249.
refusing to transfer—Effect, F—I, 250.

Delay by, in the assignment of legal estate—Costs of suit and conveyance, J, 250.

for appointee, X, 251.

whether can insist on obtaining release, E, 252.
to keep himself with accounts, X, Y, 254.

Equitable mortgage, C, 259.
Equitable interest obtained by fraud, D, 259.
notice to—J—O, 259, 260.
Active and passive—No difference, S, 260.

Case where there is no, C, 261.
dying during testator's life time, etc.—Effect, O—T, 262.

bound to execute, not permitted to use discretion, U, 262.

Death of, in testator's life time—Right of beneficiary, I, 265.
Removal of, if to the advantage of trust, J, K, 265.

Inherent jurisdiction of Court to appoint, N, 265.

not to be removed when, K—V, 265, 266.

trustees who are not proper persons, Y, Z, A—L, 266.
former, removed for misconduct—Charge incurred in appointing, W, 266.

Suit for removal of—Circumstances of general malice cannot be stated, X, 266.

Alien friend, whether can be a, H, 267.


Right to damages from—Jurisdiction of Court, S, 268.

Circumstances disabling, from suing, Y, 268.


Auction-sale, when, allowed to bid, Z, A, B, 272.

Severance of relationship of, and beneficiary—Right to purchase, C, D, 272.
de son tort—Purchase, F, 272.

to preserve contingent remainders, F, 272.
Trustee—(Continued).

for 'separate', G, 272.
to bar dower, H, 272.
Suit to set aside purchase by—Costs, Q, R, 273.
Discharge of, from sale, T, 274.
Purchase in one lot by—Likely remedy beneficiary in sale, l, V, 274.
Suit to set aside wrongful purchase by—Onus of proof, K, L, 275.
Sale by, to one with notice—Right of beneficiary, R, 276.
Purchase from, with notice, S, 276.
Sale by, to another notice—Beneficiary's remedy, T, l, 276.
Purchase of shares by—Subsequent sale by him to another—Beneficiary's remedy V, W, 276.
incurring expenses—Proper expenses what are, l, 278.
Foundation of—'s right to expenses, J, K, 278.
Misconduct of—How it affects his right to costs, 'l, 278.
Settling aside sale—Liability of, M, N, 278.
Liability of, or purchaser to account for profits but not with interest, O, 278.
Deterioration of property wrongfully purchased—Liability of trustee, etc., Q, 278.
Purchase from trustee to preserve contingent remainder—Liability of purchaser, Q, 281.

Missappropriation of trust moneys—Bankruptcy of, L, 288.
Breach of trust by—Appropriation, E, 288.
Person standing in fiduciary relation other than, l—K, 288.
Beneficiary committing breach—Assignment—Right of cestus que trust to follow, J, M, 288.
Acquisition by, of trust property wrongfully converted, S. 63, 292.
Land sold by, coming into his possession subsequently, Q, 292.
Defauling—cannot claim as against beneficiary, R, 292.
Mixing up of trust moneys with common fund—Breach of duty, T—W, 292.
Trust funds employed by, in trade, C, 294.
mixing trust fund with his own—Identification, necessity for, D, 294.
Effect of, bound to invest a certain sum, purchasing at that amount, E—G, 294.
Right of, concurring in breach trust funds, J, 294.
Right of, to recover from beneficiary for life on behalf of beneficiary in remainder J, 299.
of vacating office of Ch. VII, Ss. 70, 76, 302—323.
office how vacated, S. 70, 302.
Discharge of S, 71, 302—305.
Discharge by means prescribed by instrument of trust—S. 1, 302.
Reason for this provision, Y, 302.
Form of power most commonly used—English precedents, Z, A—D, 302, 303.
to see that circumstances urging him to retire are precisely those contemplated
by proviso, E, 303.
Trustee—(Concluded).

- Getting himself discharged on application to Court, Z, A, 305.
- No new, can be found—'s right to discharge, B, 305.
- Discharge of, by order of Court, U, 305.
- Issue of originating summons for appointment of new, V, 305.
- Payment of costs for retiring W, X, 305.
- cannot capriciously retire, F, 306.
- wilful misbehaviour on the part of, G, 306.
- Appointment of new, on death, etc, S, 78, 307—318.
- Provision of S, 73, source of, T, 308.
- Death of one of the trustees, effect of, on administration of trust estate, X, 308.
- Death of a—Appointment of, another in his place, Y, 308.
- Retirement of, in consideration of premium, H, I, 301.
- Refusing or retiring, power of, N, 310.
- Discretion of Court to remove, found unfit, O, 310.
- Power to appoint, personal right, P, 310.
- not imperative, Q, 310.
- Donee of power, when may act as, R, 310.
- Joint holders of power to appoint new—power of survivor, S, 310.
- Power of nominating two trustees in place of one, T, 311.
- Appointment of one, in place of several is bad, C, D, 312.
- Whether the donee of power could appoint himself, I—K, 312.
- Retirement of one of two trustees—Appointment of co-trustee, P—R, 315.
- Empowering continuing, to represent retired, V, 316.
- Retirement of single—Appointment of two instead, W—Z, 316.
- In what cases Court may increase number of trustees, I—K, 317.
- Tendency of Courts, against reducing number of trustees, M, 317.
- a minor—Appointment of new, by Court, X, 319.
- Refusal of continuing, to act with the—proposed, V, 321.
- Appointment of infant as, if valid, X, 371.
- Appointment of female as, if valid, Y, 321.
- A bare authority to—Death of—Effect, K, L, 323.

Trustee for sale, may not purchase, C, H, 241.

- Trustee may not buy as agent, I, 241.
- Agent of trustee may not buy, J, 241.

Trust estate, Part of, lost-effect, N, 307.

Trust for sale, General rule, N—Q, 270, 271.

- Business—Property wrongfully purchased by trustee—Terms on which sale will be set aside, R, 271.
- Retirement of trustee—How it affects his right to buy, S, 271.
- Wrongful purchase by trustee—Advantage to trustee not necessary, T, 271.
- Wrongful purchase by trustees through others, if valid, U—X, 271.
INDEX.

Trust for sale—(Concluded).

Purchase at public auction by trustees, Y, 272.
Purchase by executors and administrators, J, 272.
How such purchase must be made, K—M, 273.
Proceeds, undispersed of, I, 334.

Trust funds, Outstanding on personal security to be recovered by suit, F, 84.

Even if debtor is co-trustee, G, 84.
Solicitor's advice will not excuse trustee failing to recover, J, 85.
por the fact that debtor's credit may be injured, K, 85.
not to be allowed to be outstanding on personal security, K, 88.
Even where they are not regularly appointed, L, 88.
Consists of shares of company, Y, Z, 260.

Trust money, investment of. S. 20, 116—122
Scope of S. 20—Section imperative, Y, W, 117.
Law before passing of Trust Act, X—Z, 117, 118.
Rule in S. 20 applied to guardian of minors, A, B, 118.
What it includes, C, 118.
Improper loans of, X, 290.

Trust property defined, S. 3, 12.

Trustee to inform himself of state of S. 12, 50—84.
if can be transferred by registered instrument, S, 83.
Trustee to protect title to, S. 13, 84—90.
Care required from trustee, S. 15, 93—101.

Trustee may not use for his own profit, S. 51, 238, 239.
Delay in bringing suit for recovery of—Costs, Q, R, 273.
Wrongful purchase of—Liability to pay occupation rent, P, 278.
Acquisition by trustee of, wrongfully converted, S. 65, 282.
mixed with other property so as to be not traceable, X—Z, 293.
mixed with other property which can be traced, A, B, 293.

Trustees, Vesting of, in, S. 75, 321—323.

Trusts incapable of execution, or executed without exhausting, S. 83, 333, 336.
Such incapacity may be due to—Vagueness, F, 334.
Being void for unlawfulness, C, 334.
Failing by lapse of time, H, 334.

Undue influence, Definition, X, 347.

what constitutes, Y, Z, A, B, 347.
Advantage gained by exercise of S. 89, 347, 488.
Security obtained by bankers of debt, C, 348.

University, if charitable institution, S—X, 8.

Unsound mind, Meaning, O, 59.
INDEX.

V

Vendee's lien, E, 352.
Vendor's lien, A—D,
  when it arises, A, 352.
  Enforcement thereof, B, O, 353.
  Lien—when lost, D, 352.
Volunteers, and purchasers with notice, C, 353

W

Waste, Trustee should prevent, S. 18, 111—114.
  Scope of S. 18, W—Y, 111.
  Rule in S. 18, explained, Z, A, 111.
  Court will not interfere, in permissive, F, G, 112.
  Cestui que trust may not benefit, by, H, I, 112.
  Tenants for life without impeachment of, J, 112.
  When Court may interfere—need not actually be committed, K, L, 112.
  When Court may interfere—Even a single act of, will suffice, M, 113.
  Court will not interfere when, is trivial, N, 113.
  Principle on which Court acts, P, Q, 113.
  by Hindu widow—Suit by reversioners, R—W, 113.
  Suit to set aside Hindu widow's alienation and to restrain her from committing waste, X, 113.
  Principle of maintainability of, such suits, Y, Z, A, 114.
Will, directing deed to be executed—Date of deed, date of gift, T, 56.
  Trust to children of attesting witness, U, 56.