CONTENTS

PREFACE

CHAPTER I
The Existing Discontent—Rebuilding or Overturning?—The World that we want—The Need for greater Output to secure it—What System will give it to us?

CHAPTER II
The Weakness and Strength of Capitalism

CHAPTER III
The Essentials of Production
Strength and Skill—Tools, Material and Time—Management—Readiness to face Failure—Cyril's Example.

CHAPTER IV
The Capitalist Thief
Is the Capitalist a Thief?—The Service that he Renders—Messrs. Bernard Shaw and Ramsay Macdonald on Rent—Socially created Wealth—Mr. Macdonald on the Value of Capital—Ruskin and the Plane.
CHAPTER V

LABOUR AND ITS PRODUCT

Does Capital rob Labour of "Surplus Value"?—Dr. Menger and Mr. Snowden—Back to Crusoe—Surplus Value largely produced by Capital—Shared in by Labour—The Advantages of High Wages.

CHAPTER VI

THE ACHIEVEMENTS OF CAPITALISM

Great Increase in Population—And Output—Industrial and Scientific Progress—Financial Development—Labour's Share in these Benefits—Capitalism and Peace—Dr. Shadwell on Mediaeval and Modern Conditions.

CHAPTER VII

THE RISKS OF STATE SOCIALISM


CHAPTER VIII

A PICTURE OF STATE SOCIALISM

Mr. Robert Tressall's Description—Its Attractiveness—State Socialism flouted by the Guildsmen—Mr. Brace, M.P., on Bureaucratic Control.

CHAPTER IX

GUILD SOCIALISM

Its Resemblance to Syndicalism—Its Difficulties—Mr. Cote's Exposition—The Position of the State—"Degraded Status" of the Workers—Proposals for its Amendment—Would they work well?—"Catastrophic Action."
CHAPTER X
THE GUILD PROGRAMME

- The "Attack on "Surplus Value," Rent and Interest-
- Wages and Pay—Guild Membership—Possibly "worse
off than we are"—The Pay of Hierarchs—Inter-Guild
Fruition—Dealing with the Capitalist.

CHAPTER XI
CAPITALISM AND FREEDOM

- What Capitalism has done for us—Consumer's Freedom—
- Is Capitalism committing Suicide?—Its Mistakes in the
Past—Labour as Capitalist—What might be.